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號一月三英港香

MONDAY, MARCH 1, 1926.

日七十月一

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THE RACES.

THIS AFTERNOON'S RESULTS.

SETTING FIGURES.

Under promising weather conditions, the 1926 Race Meeting of Hongkong Jockey Club opened to-day, in the presence of a large gathering of turf enthusiasts and members of the general public. Although the entries this year show decline as compared with the 1925 Meeting, interest has in no way decreased, and hopes were general this morning of one of the most successful Meetings in the history of local racing.

Entries total 101, compared with 86 last year, these being divided between 40 stables as against 12 in 1925. Sir Paul Chater leads the way with nine ponies, which is just half the number of a year ago, but Mr. B. D. F. Beith has an interest in the same number, six in partnership with Mr. R. M. Dyer, two with Mr. Lemarchand and one on his own account. In partnership also are Messrs. L. Dunbar and Stanton, who have a stable of six, whilst the former has entered three and the latter four on his own account. Amongst the other owners are Messrs. Toog and Priestley and Mr. Dryadust with five each, and Mr. R. M. Austin, Mr. Roda and Mr. J. H. Taggart with four each. At the start, the attendance was on the small side, but as the morning progressed patrons arrived in greater numbers. The course was in excellent condition, and the opening race drew a big field of no less than fourteen starters.

His Excellency the Governor and Lady Clements, M.B.E., arrived just prior to the start of racing and were met by the Stewards.

There was much delay at the start of the first race, difficulty being experienced in getting the field away.

In the Maiden Stakes, Sir Paul's Glorious Dahlia established a record by winning in 1 min. 28.1/5 secs., the previous record being that of Willow Tree, whose time was 1 min. 29.2/5 secs.

1.—THE WONG-NEI-CHONG STAKES.—Winner \$600. Second \$300. Third \$100. For China Ponies. Subscription Griffiths of any Season non-winners. Weight for inches as per scale. (Jockey allowance.) Entrance \$5. Half a Mile.

Mr. R. M. Austin's Home Call, (Mr. Pollock)—1. Lady Chater's The Sand Piper, (Mr. McBain)—2. Mr. Sha's Shere Khan II, (Mr. Brodie)—3.

Fourteen ran. A length and a half; two lengths. Time: 59.1/5. Pari-Mutuel: Winner, \$15.00. Places: \$7.00; \$6.00; \$8.80. Cash Sweep: Ticket No. 577 1st. \$ 740.60 " 507 2nd. \$ 211.60 " 34 3rd. \$ 105.80 150 Tickets and Commission \$ 952.00 \$2,010.00

50 Tickets.—Nos. 39, 53, 28, 133, 136, 445, 310, 457, 111, 339, 43.

2.—THE MAIDEN STAKES.—Winner \$750. Second \$350. Third \$150. For China Ponies bona fide. Griffiths of this Meeting. Weight for inches as per scale. Subscription: Griffiths of this Meeting allowed 5 lb. Entrance \$10. Six Furlongs.

Sir Paul's Glorious Dahlia, (Mr. McBain)—1. Messrs. Beith and Lemarchand's Fireworks, (Mr. L. Dunbar)—2. Mr. L. Dunbar's Bay of Bellingham, (Mr. Dallas)—3. Four ran. Many lengths; six lengths. Time: 1 min. 23. 1/5 secs.

Pari-Mutuel: Winner, \$5.40. Places: \$5.10; \$5.10. Cash Sweep: Ticket No. 166 1st. \$1,393.00 " 45 2nd. \$ 398.00 " 531 3rd. \$ 199.00 150 Tickets and Commission \$ 560.00 \$2,250.00

50 Tickets.—No. 339.

(Continued on Page 18.)

THE STRIKE AND BOYCOTT.

FURTHER SETTLEMENT TALK.

CANTON REPORTS.

There are reports in currency in Canton to the effect that Mr. Wang Ching-wai, Chairman of the Government Political Council, is desirous of seeing an early settlement of the strike and boycott.

It is stated that Mr. Wang has been sounding representatives of the Strike Committee, Labour Guilds and the four Merchants' Unions on the subject, and that he invited them to meet him at a private club for the purpose of discussing the whole subject. One report says that this meeting was to take place at noon yesterday, but it is thought by others that it may not be held for a few days.

There is also a further report in circulation that the Government intends exercising more control over the strike pickets. In this connection, it is stated that the officials of the Chinese section of the Canton-Kowloon Railway have issued orders to its inspectors not to permit pickets or strikers to travel without tickets. Hitherto, anyone possessing a strikers' badge has been given free use of the railway, but it is said that this privilege has been much abused, and that this is the reason for the issuing of the prohibitory order.

BIG "PROTEST" PROCESSION. A Renter's message from Canton says that a great procession of "Red" sympathisers as a protest against the Customs Commissioner closing the port of Canton passed off without incident, although the members of the Canton Government and leaders of the anti-imperialist boycott and various Chinese official and mercantile bodies denounced the Commissioner's action. The public generally are pleased and all is quiet and trade is resuming.

HOSPITALS ON "SOVIET LINES." The message further states that the Red strike committee at Canton has already organised the Kung Yee Chinese Hospital on Soviet lines, and it is now insisting that foreign hospitals should adopt similar methods. As a result, a French hospital has already closed.

TWO BURGLARIES.

KELLY AND WALSH'S SMALL LOSS.

Two small burglaries were reported over the week-end, one occurring at the store of Messrs. Kelly and Walsh.

A report to the police by the accountant at the San Kee shop, 32 Wing On Street, states that the premises were entered on the night of February 28th, and woollen cloth to the value of \$244 was stolen.

Police investigations of the robbery at the premises of Messrs. Kelly and Walsh, show that the thieves gained entrance by forcing a window at the rear. Drawers were forced open, and a safe tampered with, but the intruders only got away with \$15 in money, and three Waterman fountain pens, valued at \$2, each.

FRENCH FINANCES.

FINANCE BILL'S PROGRESS.

Paris, Feb. 28. At a sitting of unusual brevity, the Chamber to-night received the Finance Bill back from the Senate, and promptly referred it to the Finance Committee.—Reuter.

CANTON PORT.

HOW DISPUTE WAS SETTLED.

TREASURY ORDER.

In connection with the closing of the ports of Canton and Whampoa by the Customs authorities, it is reported that the strike pickets would not at first listen to or be guided by the advice of anybody concerning their interference with the functioning of the Customs. Not until a direct order signed by Mr. Wang Ching-wai had been issued would they return the seized cargo to the Customs. It is further reported that strike pickets who were recently transferred to Heungshan as picked men, having undergone a course of training, have been recalled to Canton to answer numerous charges of extortion and other illegal practices, and that a fresh batch has taken their place. Heungshan has been subjected to several changes of pickets already.

Below are translations of two proclamations relating to the recent Customs at Canton—one by the Canton Treasury and the other by the Commissioner of Customs. The Treasurer's proclamation mentions nothing about the cause of the sudden closure of the port, while the proclamation issued by the Commissioner of Customs distinctly mentions that the cause was the illegal seizure of the cargo by the pickets.

"The Chinese Maritime Customs is a Government institution established for the levying and collection of duties on all articles of goods and merchandise. It is, therefore, the duty of every citizen to pay such duties according to the Customs tariff. The officers and staff of the Customs are Government public servants, who have their distinct responsibilities to perform which cannot be interfered with by the people. It should be borne in mind that the Customs possesses the priority of power to examine goods in the nature of imports, and has the ultimate power to examine all goods for export. It is hereby notified that hereafter all vessels carrying cargo to any Treaty port shall have their cargoes examined by, and the duties levied on such cargoes to be paid to the Customs House. No one is permitted to interfere in the execution of the duties of the Maritime Customs.—Signed by the Treasurer: T. V. SUNG.

The Customs Commissioner's proclamation reads as follows:—"According to the regulations issued by the Chinese Maritime Customs, all import cargoes and merchandise are required to be examined by the Customs first, while all export cargoes are subjected to the ultimate examination of the Customs before shipment. The recent order issued by the Customs to stop all discharging and loading of cargo is the result of the illegal seizure of cargo by the strike pickets, which has caused inconvenience and delay to shippers and consignees alike. Now that the Government has actually settled an arrangement to preserve the integrity of the Customs and to respect its functions, and has issued a proclamation to that effect and has ordered the strike pickets to return the seized cargoes to the Customs, the Commissioner of Customs, hereby notifies that, on the 28th of February, at 12 o'clock noon, all vessels in the ports of Canton and Whampoa will be permitted to discharge and load cargo, and that the usual Import and Export Permits will be issued by the Customs. All merchants are hereby notified to take note of this proclamation."

SNATCHER CAUGHT AFTER CHASE.

PORTUGUESE LADY'S BAG STOLEN.

THIEF SENT TO GAOL.

A young Portuguese lady, Miss Olive Xavier, was the victim of a daring robbery last evening, when, whilst walking under the verandah outside Wiseman's Cafe with her sister, an attempt was made to snatch her handbag. The robber, however, failed to get away with it, as he was pursued and, treated before he had gone very far. Describing the affair at the Central Magistracy this morning, Miss Xavier said she first thought it was a joke, practised on her, but on realising that it was a thief who was running away with her bag, she gave the alarm and chased the thief up the street. Interfered by a constable outside Messrs. Lane Crawford's, the man swooped round and had gone as far as the Canadian

PEKING MANDATE.

Against Anti-Christian Movement.

Peking, Feb. 28.

A Mandate was issued this evening ordering provincial civil and military officials to suppress anti-Christian movements. The Mandate says that these religions—Buddhism, Taoism and Mohammedanism—have been followed in China for thousands of years. Roman Catholicism and other Christian religions are allowed in China in accordance with treaties with foreign countries, whereby these religions should be duly protected, and, after the establishment of the Republic, freedom of religions was specially given to the people. There are reports, however, of anti-Christian propaganda and that meetings for that purpose have been held recently in various parts of the country. These movements are considered detrimental to this country, and civil and military officials are ordered to suppress them.—Reuter.

Pacific offices, before he was caught by one of the crowd of pursuers.

The bag was recovered on the prisoner, but the strap had been broken away, one half of it being left in Miss Xavier's hands when the thief turned at it with considerable force. The contents, including a sum of \$50, were all intact. Replying to the charge with a plea of not guilty, the man thought better of it and later admitted the theft to the Magistrate, stating that he was compelled to steal on account of the lack of work and money.

The prosecuting police officer (Inspector Clarke) said that three reports had been received recently of similar incidents committed in the central part of the city.

Major C. Willson passed sentence of six months' hard labour and twelve strokes with the birch to the complainant's wife. She observed that it was inadvisable to carry in a handbag a sum of the amount named.

Add Races

TRADE SCHOOLS.

NOT FAVOURED IN STRAITS.

A BIG PROBLEM.

A document has recently been issued (says the Telegraph's Singapore correspondent) which has been studied with anxious interest in many different quarters. It is the report of the Committee appointed "to consider the feasibility of industrial and technical education in Singapore and the type of classes and institutions required." This is the second enquiry within recent years into one of the most puzzling problems that confront the local Government, and particularly that of the Colony. The demand for English education among the Straits-born Chinese is insatiable, and, despite the policy which the Government has infused into its educational policy as a result of this demand, and the provision of secondary schools all over the country, the supply is still inadequate, and every headmaster has to turn away pupils at the beginning of each school year. Indeed, but for the co-operation of the missionary organisations in the days when education was a much less important item in the Colony's budget than it is now, the position would be a great deal worse. The American Methodists have very extensive work here, and although some 15,000 British citizens in their vernacular, elementary, and secondary schools involves somewhat delicate administrative and official relationships, the Government has not hesitated to give generous aid to their schools, and those who know their work and their personnel readily acknowledge that their educational system is one of the most valuable moral influences in the country. But that is by the way.

The position now is that a stream of boys with a Junior or Senior Cambridge certificate is being turned out of our schools, and many of them are finding great difficulty in getting employment. They wish to do nothing but clerical work, and the only openings that occur in that field nowadays are by way of replacement only. The existence of this problem has been recognised for some time, and there has been a great deal of loose talk about technical education as the obvious solution. Now, however, that the subject has been investigated, and representative and authoritative evidence taken, it is clear that the hopes which have been based on this remedy have been unjustified to a very large extent. One significant fact brought to light by the Committee was that at the last census only ten per cent. of the male population of Singapore were engaged in occupations requiring any of the types of technical or trade school training which have been suggested from time to time. Malaya is still an agricultural country, and while there is a very prosperous transit trade in the ports, its manufacturing industries are inconsiderable. As for the professions, useful work can undoubtedly be done through evening classes, but in the past such classes have not been well supported; however, a good many employers told the Committee that they would welcome the provision of special instruction for their subordinate staffs, and that they would make it worth the while of their employees to take advantage of these facilities, so that the disinclination of local youths to improve their minds in their leisure time could apparently be overcome.

The Committee recommends that higher technical education should await the endowment of an engineering school.

(Continued on Page 6)

PIRACY AND SMUGGLING EVILS.

NEW CANTON GOVERNMENT COMMITTEE.

PAST SCHEMES FUTILE.

The piracy evil in the Canton delta continues, despite various measures taken to stamp it out. General Li Fook-lum has been for some time past at the head of the Bureau for the Protection of Mercantile Interests. This Bureau was created for the special purpose of protecting all regular trading junks of large size plying on the delta, and the North, East and West Rivers. From five to ten of General Li's soldiers, according to the size of the junk, were placed on board to protect the junk on her voyages from port to port. This system was effective so long as the pirates had no other means of transport than long narrow boats, but when they possessed themselves of armed launches, the protection offered by a few soldiers on board the junks was most inadequate. It was at the latter part of last year, when piracy was so frequent and trade was almost crippled for a time, that it was found necessary to abolish the Bureau of Protection of Mercantile Interests, and to place the protection of shipping interests in the hands of the Naval Bureau. Thus was created a department for protecting and inspecting shipping, whose function was to station armed cruisers and launches at different points, and to escort the junks through the danger zones. While this system has decreased piracy to some extent, smuggling has multiplied, and the collection of the lekin revenue has shown a marked falling off.

It is now said that the Government has appointed a committee composed of eight members to make a thorough investigation into all these questions, and to submit in its report, as a result of its investigation, a plan which will give sufficient protection to shipping interests and at the same time will reduce smuggling so that the Government may not incur loss of revenue.

ST. DAVID'S DAY.

WREATH LAID ON CENOTAPH.

St. David's Day was marked locally this morning by a brief but impressive little ceremony at the Cenotaph, when members of the Committee of the Cymdeithas Dewi Sant (St. David's Society of Hongkong) gathered at the ceremony for the purpose of laying a wreath at the base of the monument.

The wreath, which was in the form of a cross, bore an inscription intimating that it was from the St. David's Society. Those present at the ceremony were Mr. J. Owen Hughes (President), Mr. D. J. Lewis and Dr. W. Leslie Thomas (Vice Presidents), Mr. D. E. Evans (Hon. Secretary), Mrs. J. C. Cooper, Commander R. D. Williams, Messrs. H. Owen Hughes, G. S. Hugh Jones, E. C. Thomas, J. S. Thomas and D. Davies.

It is hoped shortly to arrange some function to take the place of the annual dinner of the Society, which was originally fixed for to-day, but has since had to be cancelled.

"Souls for Sale" is the current attraction at the Queen's Theatre, and a most exciting film it is. A Goldwyn production, it is well up to standard, and it supplies more than usual interest from the fact that it shows much of the inside life of Hollywood. A huge circus crew is another remarkable feature of this film.

ISSUE OF LAW.

JUDGMENT IN SHIPPING DISPUTE.

QUESTION OF USAGE.

Mr. Justice Wood delivered judgment in the Summary Court this morning in respect of an issue of law recently argued before him as to whether evidence of usage might be received to explain the particular meaning to be placed on the word "agency" contained in a contract between A. P. Moller and Messrs. Thoresen and Company.

The contract was contained in two telegrams, the one from A. P. Moller reading "Offer you agency Sally Maersk's Swatow Amoy dollars one hundred and fifty confirm," the reply being couched in the following terms "Sally Maersk confirm. When is she due first port."

Giving judgment, his Lordship said that Messrs. Thoresen and Company accepted the offer of Moller, but a dispute had arisen between the parties over commission. A preliminary issue of law was framed at the request of the parties and Mr. Turner for Thoresen's relied in his argument on the statement contained in case of Myers v. Sarl. Mr. Bennett submitted that the evidence which it was proposed should be tendered was inconsistent with the written contract and therefore was inadmissible. He quoted a charter party case containing the clause "ship shall be consigned to the Charterer's agents... free of commission to this charter."

The decision said Mr. Justice Wood, must depend on whether the usage which it is intended to establish is or is not inconsistent with the express terms of the contract, and, in his view, the question was whether in any case a repugnancy existed between the parole evidence and the written contract. It could only be decided by reference to the case of Myers and Sarl where the learned judge said: "The principles on which this case are to be decided are perfectly clear; the difficulty lies in the application of them to the facts. Mercantile contracts are very commonly framed in a language peculiar to merchants. Their intentions are perfectly well known to themselves, but if the language were strictly construed according to the ordinary import to the world at large, their meaning would be defeated. Evidence therefore of mercantile custom and usage is admitted in order to expound it and arrive at its true meaning."

His Lordship said that his view of the case before him was that the evidence must be received. The costs of the issue in any case should be paid by the plaintiff on the writ.

LOAN TRUST.

BIG U.S. ORGANISATION BEING FORMED.

New York, Feb. 28.

The formation of the "First Federal Foreign Investment Trust" has begun here under the federal reserve law, the public being offered securities shortly. The main details have not yet been published but it is expected that the capital of the Trust will ultimately exceed \$25,000,000. The Trust proposes to provide credits to municipalities, land banks, public utilities and old-established industries for a period exceeding the usual commercial time limits and in amounts too small for a public issue. It is understood that it will operate in Europe and Latin America.—Reuter's American Service.

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FATAL FIRE.

TWO HOUSES GUTTED IN
KWAI WAH LANE.

Four lives lost.

Kwai Wah Lane, a narrow alleyway between Queen's Road West and Jervois Street, and running into Cleverly Street, was the scene of a serious outbreak which occurred early yesterday morning involving the loss of four lives, three men and one woman. The two houses concerned were Nos. 10 and 11, and both were almost completely gutted. Considerable damage was caused by the fire but the actual amount of loss sustained is still unknown.

The outbreak occurred at 3.25 a.m. in the ground floor of No. 10 but it was not till it had got a firm hold, that the occupants were aware of the danger. Aroused from their sleep, the inmates raised the alarm, and scrambled to safety. The tenants of the upper floors were not in some cases given sufficient warning and found difficulty in escaping.

The fire spread quickly to the adjoining house, No. 11, and the tenants of the first and second floors soon found exit by the stairway an almost impossible task. Of the seven persons who were on the top floor, two attempted the more dangerous way out, while the others made for the roof. Most of the first floor residents also ascended the stair in preference to going direct into the street. One man, however, jumped into the lane and when picked up later was found to be dead.

Those who had gone to the upper floor were still in great danger as that part of the premises had also caught alight, and overcome by the smoke two men and one woman were suffocated. Their bodies were later found by the Fire Brigade and taken to the public mortuary.

The occupants of the first floor of No. 10 were more fortunate than their neighbours of No. 11 and managed to escape by the stairway during the early part of the outbreak. Though the stairs were alight, a bucket of water thrown over the flames opened up a means of escape.

On arrival, the Fire Brigade fought strenuously but it was not till after some considerable labour, that the outbreak was extinguished.

The shop where the fire broke out was occupied by a Chinese toy merchant and as a storage for Japanese curios and toys.

AMERICAN IMMIGRATION LAW.

THE LUCK OF THE NATIVE BORN.

New York, Feb. 27.

Mrs. Peggy Hull Kinley, newspaper war correspondent, despite the fact that she was born in Kansas and is a descendant of four generations of Americans, must leave the United States by May 1st, because the Immigration law excludes American women who married foreigners prior to September, 1922. She was married in Shanghai four years ago to John Kinley, a British ship's captain. When she applied to the American Consul at Shanghai for a visa for her passport, she was informed she could only be admitted into the United States as a visitor.—*Reuter's American Service.*

BOLSHEVİK PROPAGANDA.

MOSCOW PERSEVERES IN MISCHIEF MAKING.

Undiscouraged by Failure.

Riga, Feb. 27.

The Bolsheviks are apparently in no way discouraged by the failure of their attempts to provoke revolutions in Germany, Bulgaria and Estonia, according to M. Zinovieff. Addressing the sixth congress of the Communist International at Moscow, he said that although the situation in the Balkans is apparently stabilised, he still hopefully regarded them as a source pregnant with sudden happenings, which might be fatal to capitalism. Europe held first place in the International's plans for a world revolution, the East second and America third.—*Reuter.*

Arrests in Latvia.

Riga, Feb. 28.

Among the eleven Communists arrested by the Latvian police, it is alleged that two were specially sent by the Communist International from Moscow for the purpose of reorganising the revolutionary activities. Besides forged passports, correspondence with the International was allegedly found in their possession.—*Reuter.*

OBITUARY.

MR. LEUNG KAM LUN.

Deep regret is expressed at the sudden passing away of a prominent member of the Chinese community in the person of Mr. Leung Kam Lun, who died at 4 p.m. yesterday at his residence in Kowloon.

The deceased had a long connection with the Hongkong and Kowloon Wharf and Godown Co., Ltd., having served a period of 34 years in the capacity of assistant comptroller. For the last fortnight he was not feeling fit, and a rather severe cold set in. During the past few days he was improving, but had a sudden relapse yesterday afternoon, and passed away peacefully, from heart failure.

He was 55 years of age, and was a man of sterling character, highly esteemed by all who came in contact with him. He leaves a widow, a son and two daughters to mourn his loss, to whom the deepest sympathy is extended.

The funeral will take place tomorrow, at the Chinese Protestant Cemetery, Pokfulam, the cortege halting in the vicinity of the University cricket ground, about 12 o'clock to enable friends to pay their last respects to the deceased.

GERMAN WAR DEAD.

A DAY OF MOURNING.

Berlin, Feb. 28.

Sunday was commemorated all over Germany as a day of mourning for the War dead.

President Hindenburg and the Government issued a joint manifesto declaring that the German people cannot be destroyed provided they remain united and loyal. All flags on Government and public buildings were at half-mast. Theatres and places of amusement were closed. Memorial services were held all over the country.

The Socialists and Democrats simultaneously observed the anniversary of the death of Dr. Ebert, the late President.—*Reuter.*

CANTON CUSTOMS.

PICKETS CONTINUE TO INTERFERE.

Worthless Government Proclamation.

The "Independent Government of Canton" has issued a proclamation to the effect that the Chinese Maritime Customs is the only authority for the collection of duties for the Chinese Government. The public is therefore asked to note that there is to be no interference with the import and export of cargo.

Duty has been paid on a quantity of cargo previously seized by boycott pickets, but the pickets continue to seize cargo before it has left the custody of the Customs, thereby opening up further grave issues with regard to responsibility for such action.

It is therefore evident that if the local Government is unable to prevent such depredations, they amount to piracy of foreign goods of all nationalities in Canton.—*Reuter.*

YOUNG CHINA.

WOMAN TEACHER WITH THE RIGHT IDEA.

The League Spirit.

Paris, Feb. 27.

The Chinese Minister and other Chinese officials were at the station to bid farewell to Miss Soume Tchong, who left for China, via Marseilles.

Miss Tchong, who is a fervent protagonist of the League of Nations, proposes to reorganise girls' schools in China on international lines, especially to inculcate in pupils the spirit of the League.—*Reuter.*

THE LEAGUE CRISIS.

CHINA'S ATTITUDE.

London, Feb. 28.

A restatement of China's attitude towards enlargement of the League Council was made by Mr. Chao Hsin-chu in a farewell speech at the Press Club prior to his departure to assume the post of Minister to Rome. He said he had received instructions to go to Geneva and claim a permanent seat, but if merely the admittance of Germany was to be considered China did not wish to spoil the harmony of the gathering. She was willing to withdraw her claim provided her position and privileges were equitably recognised in the next election of non-permanent members of the Council.—*Reuter.*

Spain Still Optimistic

Madrid, Feb. 27.

De Rivera, conversing with the Foreign Minister, expressed optimism following a report from the Spanish ambassador at Paris regarding Spain's chance of securing a permanent seat on the League of Nations Council "owing to the favourable attitude of the majority of the members of the Council." He added that Spain was determined to persevere in her efforts to that end.—*Reuter.*

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FRENCH FINANCES.

ENTIRE BILL ADOPTED.

A Thankless Task.

Paris, Feb. 28.

Just after midnight the Senate adopted, by 270 votes to 21, the entire Finance Bill, which now returns to the Chamber.—*Reuter.*

Later.

Both Houses passed the provisional credits for March, amounting to some three milliard francs, necessitated owing to the delay in voting the Budget.—*Reuter.*

Paris, Feb. 28.

The Senate has voted by 238 to 21 the financial project for yielding new sources of taxation, including an increase in the tobacco tax and tax on exports.—*Havas.*

Paris, Feb. 28.

After the Senate had passed the financial proposals, M. Briand in a speech referred to the thankless task of the Government searching for new sources of taxation, and the campaign against increased burdens. He deprecated talk of a catastrophe, and declared that France would overcome her difficulties.—*Reuter.*

CHINA'S GREAT NEED.

A STRONG MAN WANTED.

Staff-Captain Hal Beckett, a pioneer of the Salvation Army's eight years' mission work in Northern China, who recently returned to England, spoke of life and conditions in China in an interview.

"People talk of China," he said, "as a country of disorder, but it was always a chaotic country in many senses. Christianity is represented by people of many nationalities, but with annual wars, famines, and appalling conditions of life in the vast interior, there is always much to be done."

"Is Feng, the Christian General, really a Christian?" Mr. Beckett was asked, and he replied without hesitation, "Feng is really a Christian." Continuing, he said: "The General invited the Salvation Army to hold a service in his camp once a month. Feng's Chief of staff is an ardent Christian, and he took part in the meetings, singing hymns and joining in the prayers."

The first of the meetings was held in a hall large enough to hold four hundred, but the Salvationists were surprised to see how small a number attended until it was explained that there was nobody present under the rank of major in Feng's army. Immediately following that meeting there was another on the drill ground, when five thousand soldiers were present. To test whether or not the soldiers were Christians, a passage from the Scriptures was read, and the men were asked to follow it. Thereupon every soldier took out a copy of the New Testament.

"China is in need of a strong man," said Captain Beckett. "Yuan Shih Kai, their first President, who committed suicide, was the only man since the days of the Emperors who has really handled the situation in the country. I have had a letter from one of our leaders, who is still in China, and he writes: 'I still believe that General Feng is perfectly straight, and one, if not the chief, of China's great hopes.'"

Captain Beckett said that soldiers were to-day the curse of China. The average Chinese was a good fellow, but it spoiled him to put him into uniform.

PHANTOM GOLD.

THE LURE OF HIDDEN TREASURE.

The lure of pistoles, doubloons, and pieces of eight has led to the waste of a tremendous amount of human energy. Treasure-hunting, regarded even as a pastime, was considered by the late Mr. E. F. Knight, who liked real adventure, to be over-rated; and as a way to riches it is a snare and delusion.

There is only one case, I think, says a Home writer, of a treasure-hunting expedition being completely successful—and then the man did the work did not gain the reward.

Within the last three years plans have been made for salvaging the bullion in the frigate *Lutine*, sunk off the Dutch coast about 100 years ago, and for lifting the (alleged) gold-laden Turkish fleet sunk at Navarino in 1827. But nothing has been achieved.

During the same period the Armada galleon which lies somewhere in Tobermory Bay, Mull, has been diligently sought for by divers and divers. About 100 efforts have been made altogether to find this galleon, though it has never definitely established that the hulk is indeed that of the *Florencia*, the pay-ship of the Armada, reputed to have contained the equivalent of £30,000,000.

The Cocos Island treasure, to find which a company has been asking for money, has been sought again and again. But a pirate's chart, even one on a tallow-stained piece of canvas, has never yet led to the finding of gold.

It was a chart which led Mr. Knight to the Isle of Trinidad a few years ago, but he did not ask the public for money, each of the ten members of his company, city men, subscribing £100 for expenses. Knight was inspired by a chart in the possession of an old Newcastle sea captain, drawn, it was said, by the only survivor of a slaughtered pirate crew, a Finnish quartermaster with a scarred face.

But the chart lied. The adventurers found that the ravine which it indicated had been filled in by boulders. For three months they laboured, in a climate like sulphur steam, and then they dug and found—nothing.

Another classic lost treasure, that on Oak Island, Nova Scotia, has eluded repeated search, water always flooding the deep shaft in which the treasure is supposed to lie.

English, French, Spanish, and American syndicates by the score have tried to retrieve the world's greatest lost treasure, the three years' output of the gold mines of Peru, which, contained in 30 Spanish ships, was sunk in Vigo Bay by the British Fleet in 1702. Once, as a result of 50 years' intermittent work by an American syndicate, one of the hulks was lifted to the surface, but it broke up immediately.


The only person who met with any success with this treasure was a Scotsman, who in 1821 recovered £80,000 worth of silver. As the Government inspectors who had been watching him demanded a big proportion of his "find," he entertained them rather well, and was able to sail away before they realised what was happening. He built a mansion in Perth called "Dollar House."

Mrs. J. CRAWFORD,

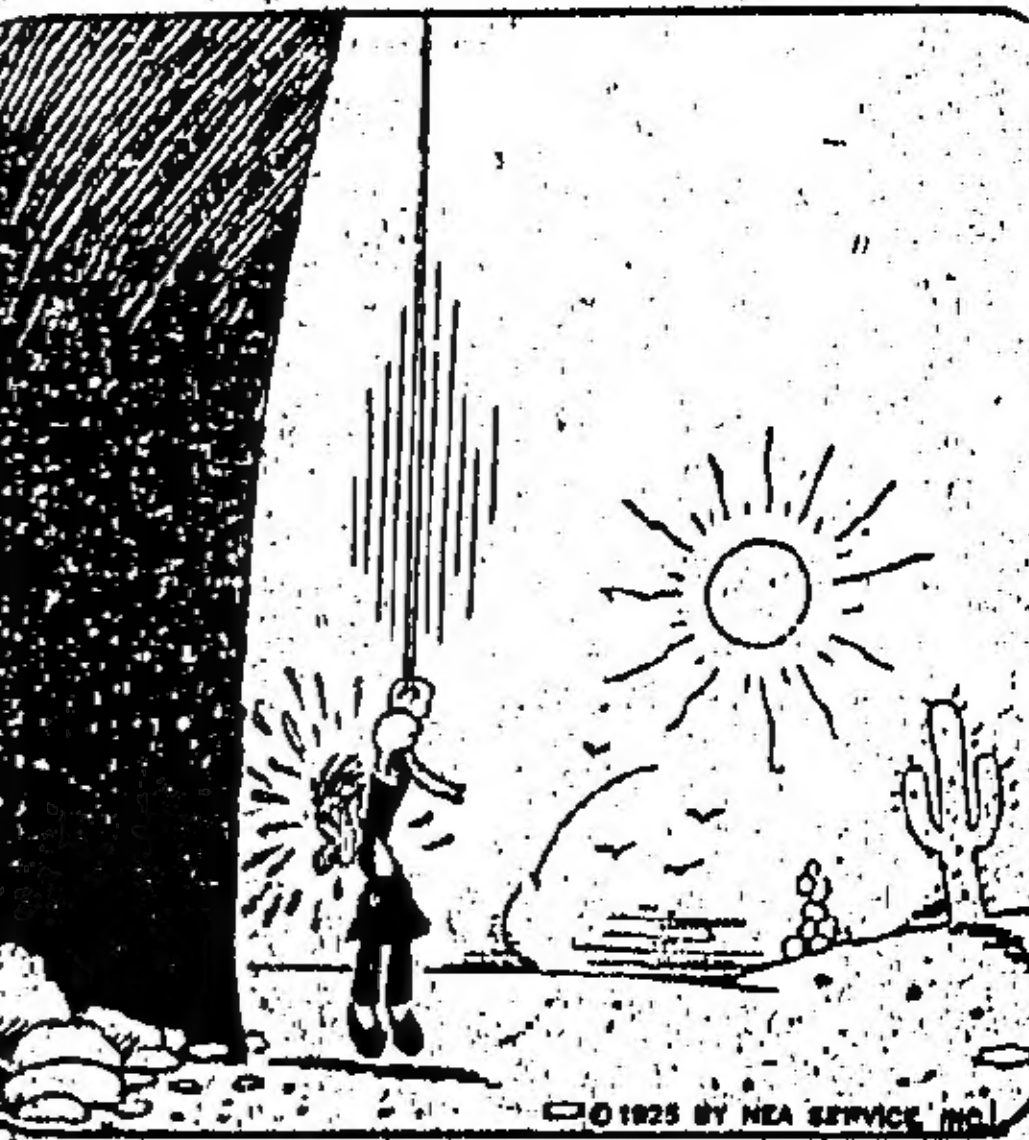
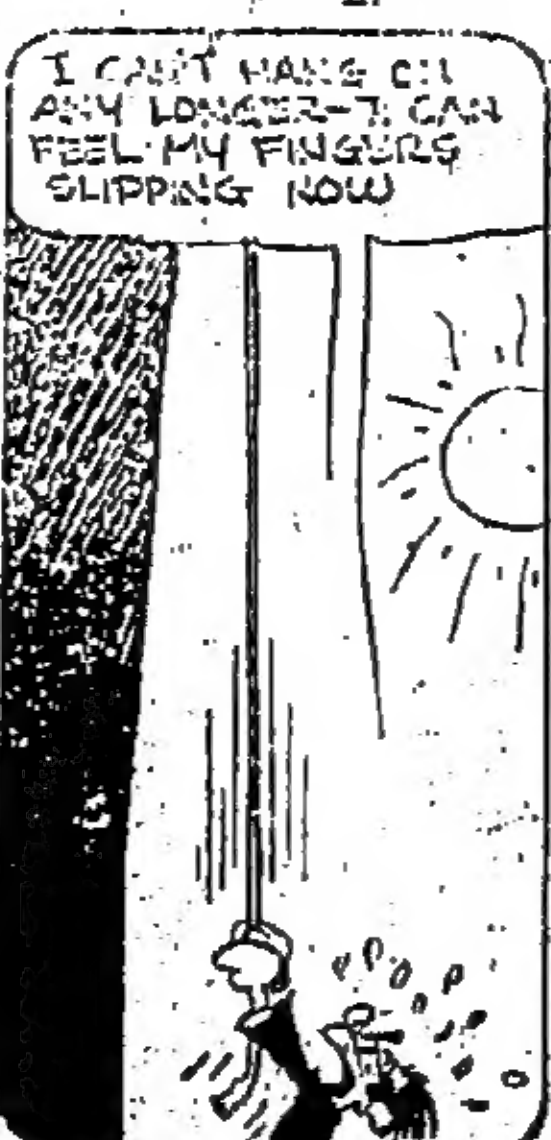
Massage Hall

No. 14, Zetland Street.

Teething troubles
Because SCOTT'S Emulsion contains 44% of pure cod liver oil and lime salts for bone formation, it prevents teething troubles, rickets and soft bones. Ask for genuine SCOTT'S EMULSION



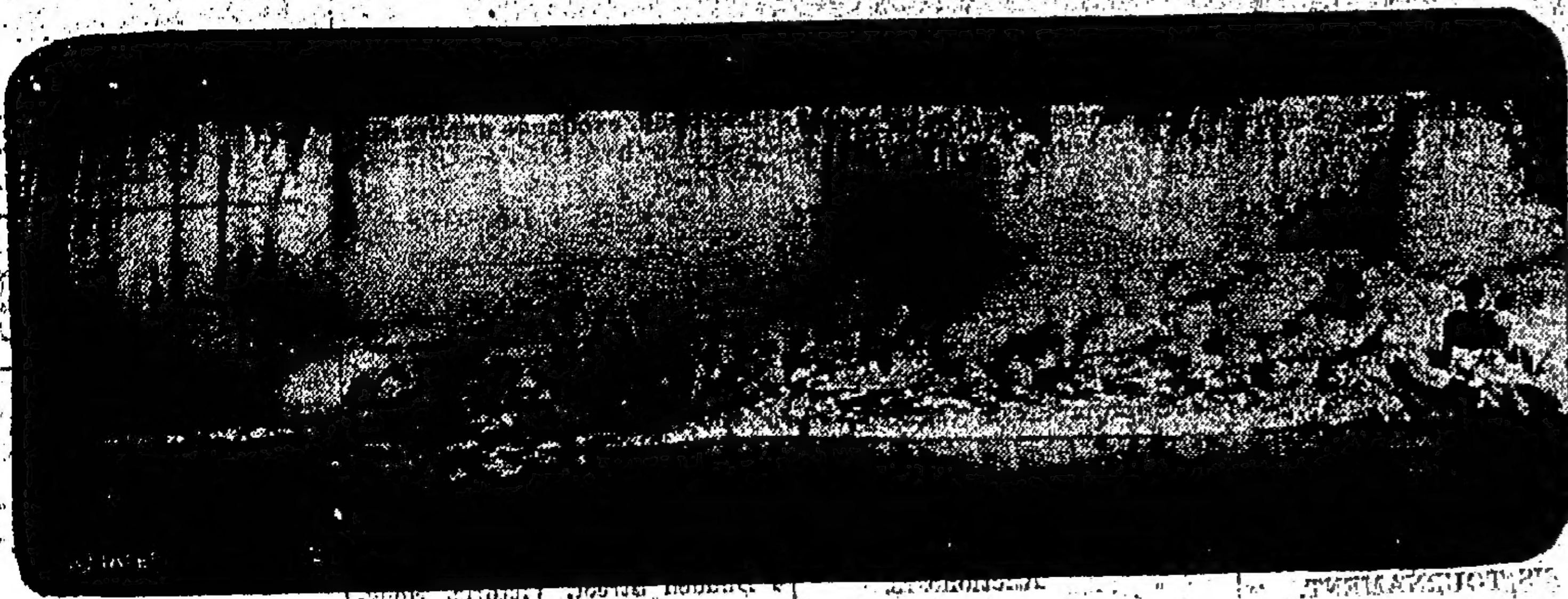
SALESMAN \$AM.



So Near and Yet So Far

By Swap

Niagra Photographed at Night.



This beautiful picture of the partially frozen Niagra Falls was taken at night with the aid of very powerful searchlights. It was the first time that a night photograph had been secured.

Goes to Tacna.



Gen. William Lassiter, U.S.A. who has been appointed successor to Gen. Pershing as head of the Tacna-Arica plebiscite commission.

Pretty Shanghai Wedding.



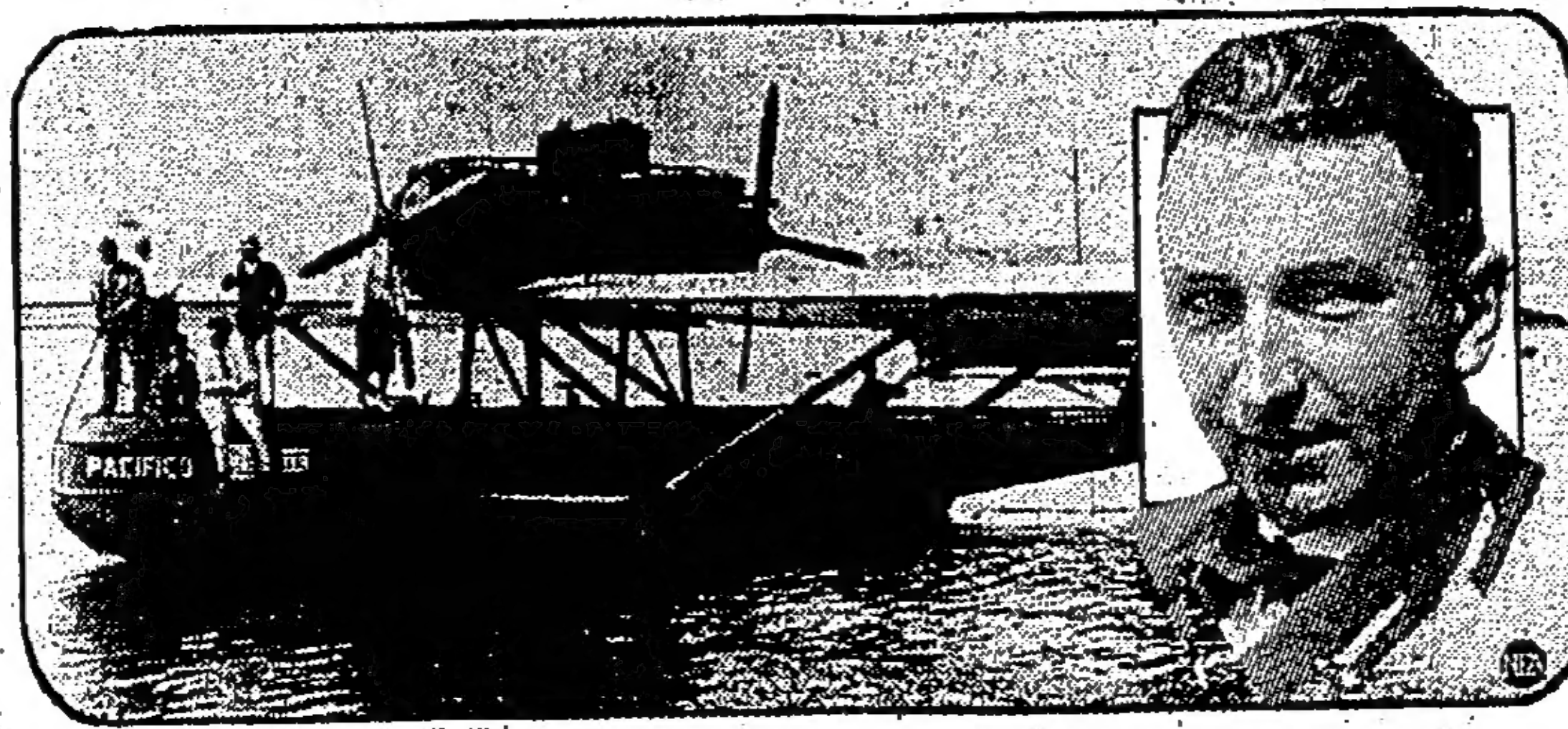
On Saturday last at St. Joseph's Church, the wedding took place of Miss Angela da Costa and Mr. Herbert Cadd. The bride is the daughter of Mr. and Mrs. T. A. Meira da Costa, and the groom the son of Mr. and Mrs. Cadd, of Buckinghamshire.

Indoor Skating Championship.



Although he had broken world records when he passed the one and one-third mile, the two mile, and the two and a half mile posts, Clas Taunberg (left), Finnish "comet of the ice" fell behind Charles Gorman (right) of Canada, and Joe Moore (centre) of United States, in international races at Madison Square Garden, New York. Gorman won.

Flies From South to North America.



Captain Baron Von Buddenbrook, right, flew from Columbia, South America, to Palm Beach, Florida a distance of 4,000 miles, in the all-metal Dornier plane shown above.

Difficult to Ride.



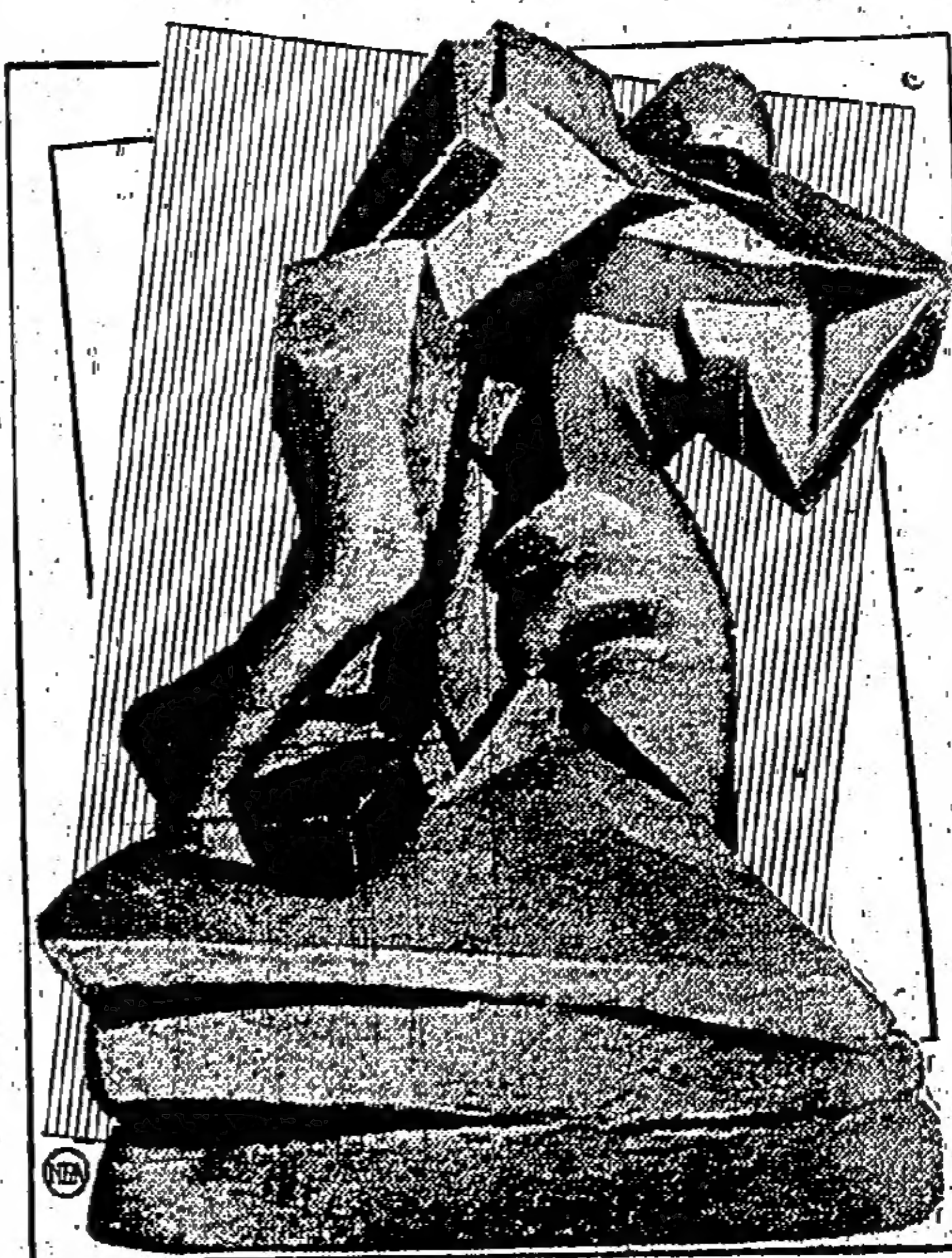
This Oklahoma rider was able to keep from doing a nose dive groundward for 15 minutes and won high praise from his fellow cowboys who stood close by, nursing skinned shoulders and sprained ankles.

To Swim Channel.



Miss Irene Hosenius of U.S.A. is keeping her pledge to swim every day in practice for her attempt to swim the English channel. She had to break the ice the other day.

"The Eternal Triangle."



This statue, so the designer of it said, represents "The Eternal Triangle." It is the work of Mr. Peter David Edstrom, Los Angeles sculptor.

THE "MACNOVA" WATERPROOF



The "Macnova" is made to our own design of a specially woven cloth and treated with a patent proofing process which enables it to withstand the peculiarities of the climate.

It is cut on free and easy yet smart lines, providing perfect comfort in wear, and every detail in the making has the closest scrutiny.

We confidently recommend the "Macnova" waterproof, and our guarantee with this as with any other goods we sell is "Complete satisfaction or your money refunded."

Stocked in all sizes from 34 to 46 inches chest measurement in various lengths.

PLAIN \$27.50
with Belt \$30.00

WE ALLOW 10% DISCOUNT FOR CASH

MACKINTOSH Co., Ltd.
MEN'S WEAR SPECIALISTS

Alexandria Building

Des Voeux Road.

G. FALCONER & Co. (HONGKONG), Ltd.

UNION BUILDING (OPPOSITE G.P.O.)

WATCH AND CHRONOMETER MAKERS, JEWELLERS
DIAMOND MERCHANTS.

A fine selection of English Jewellery, Sterling Silver
Ware, Watches and Clocks always on hand.

Agents for:-

British Admiralty Charts Heath Sextants, Night Glasses etc.,
Kelyin Navigational Instruments Stanley Drawing Instruments
Ross London Telescopes & Binoculars Weit's Theodolites, Levels etc.

We invite the Public to call and inspect our
varied stock, and compare prices.

Over half a century's reputation throughout the
East as the House of Quality.

Established ... 1855.

Cafe Wiseman



SPECIAL TIFFIN
EVERY DAY
FOR ONE DOLLAR

BREAKFAST.....DINNER

TEA

LIGHT REFRESHMENTS

Best Food Quick Service

LANE, CRAWFORD, LTD.

WHITEAWAY'S

STANDARD VALUES
The Best Value for the Least Price

THE "UTILITEE"
CHOTA HAZRI
OR EARLY MORNING
TEA SET

THE
"UTILITEE"
EARLY MORNING
TEA SET



Comprising Teapot,
Cup and Saucer, Milk
Jug, Sugar Bowl and
Plate. Good White
Glazed China.

STANDARD
VALUE PRICE \$2. Set

FIRST FLOOR SHOWROOMS.

WHITEAWAY, LAIDLAW & CO., LTD.
HONGKONG.

Prepaid Advertisements

25 WORDS FOR \$1.00
(£1.50 if not prepaid)

The following replies are awaiting collection—
1314, 1376, 1384, 1385, 1392,
1342, 1397, 1409, 1418, 1375,
1441, 1444, 1439

SITUATIONS VACANT

WELL known firm of British Importers long established in Hongkong and Canton require thoroughly competent and experienced for Hongkong at once. Satisfactory negotiable security will be required. Reply—H.I. General Post Office, Hongkong.

PREMISES TO LET

TWO large rooms excellently situated for offices on the 2nd and 3rd floors of "St. George's" Building facing Ice House Street. For terms and particulars apply to Hongkong and Territorial Estates, Ltd., "St. George's" Building.

TO LET—OFFICE ROOM, central locality. Moderate rent. Immediate possession. Apply to P.O. Box 414.

TO LET fully furnished, with staff of old servants, from about April 8th for six months, "TAIWO," Barker Road. Five minutes from Barker Road Tram station. Apply Holyoak, care Holyoak, Massey & Co., Ltd.

FURNISHED Flat mid-level, suit one or two bachelors. Also eight-roomed House in excellent condition, unfurnished. May be let in flats. Telephone No. 4630. Small Investors.

ON or about March 1926 whole flat or spacious suite of offices in the "French Building" ex "Victoria Building," No. 5, Queen's Road Central (between Chartered Bank and Mercantile Bank). Apply to: Banque de l'Indochine Chater Road.

GROUND FLOOR PREMISES "ST. GEORGE'S BUILDING," opposite the STAR FERRY PIER, best locality in Hongkong for Shipping Companies or Shops. Single Office room, or whole suite of 3 Office rooms for short or long lease. For terms and particulars apply to Hongkong and Territorial Estates, Ltd., "St. George's" Building, 1st Floor.

TO LET—Two large rooms excellently situated for offices on the 2nd floor and one large room on the 3rd floor of "St. George's" Building facing Ice House Street. For terms and particulars apply to Hongkong and Territorial Estates, Ltd., "St. George's" Building.

TO LET—One European flat, Wanchai Gap Road, Hongkong. Apply to 32 Kennedy Road.

A. S. WATSON & CO., LTD.

NOTICE

RACE MEETING.
On Monday, Tuesday, and Wednesday, the 1st, 2nd, and 3rd March, all Departments will be CLOSED at 1 p.m.

On these days
The Hongkong Dispensary, will be opened for the purpose of dispensing prescriptions from 6 p.m. to 7.30 p.m.

A. S. WATSON & Co., Ltd.
Hongkong, 27th Feb., 1926.

UNION WATERBOAT CO., LIMITED.

NOTICE TO SHAREHOLDERS.

The Twenty First Annual General Meeting of Shareholders will be held in the Office of Messrs. Dodwell & Company, Limited, on Thursday, the 4th March, 1926, at 11 a.m. for the purpose of receiving the report of the General Managers together with a Statement of Accounts to 31st December, 1925. The Transfer Books of the Company will be closed from the 25th February to 4th March, 1926 both dates inclusive.

DODWELL & CO., LTD.,
General Managers.
Hongkong, February 18, 1926.

FOR SALE.

PASSAGES FOR DISPOSAL at Company's rates, 4 berths (2 cabins) to London via Suez 10th March, releasing owing to illness. Apply Box No. 1454 c/o Hongkong Telegraph.

FOR SALE.—STEAM LAUNCH about 60 feet long, in excellent condition and suitable for Harbour and River Work. Apply Box 1439 c/o "Hongkong Telegraph."

NOTICE.

We have this day been appointed sole agents in Hongkong and South China for the Sale of Sakura Beer.

DONNELLY & WHYTE,
1st February, 1926.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd & 6th.

The Stewards request the pleasure of the presence of the Ladies at the Races.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd 3rd and 6th.

Members' Badges of Admission are now ready, and may be obtained by those Members who have not already received them, from Messrs. Linstead & Davis, Alexandra Bldgs. Members are reminded that these Badges will also admit them to all the Extra Race Meetings this year.

C. B. BROWN,
Secretary.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd and 6th.

Members have the privilege of introducing 2 non-members to the Members' Enclosure. A limited number of tickets are available and may be obtained from Messrs. Linstead & Davis, Alexandra Buildings on or before SATURDAY, February 27th 1926. Price \$10 per day or \$30 for the Meeting.

LINSTEAD & DAVIS,
Treasurers.

HONGKONG JOCKEY CLUB.

ANNUAL RACE MEETING 1926.

Seventh Race—7th day—

The United Services Cup.
Post Entries will be accepted for this Race.

By Order,
C. B. BROWN,
Secretary.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd and 6th.

Passes for Servants will be issued on application to Messrs. Linstead & Davis Alexandra Bldgs. No servants will be allowed inside the Enclosure of the Race Course during Race Days WITHOUT TICKETS.

These Tickets are only available for Servants while in attendance on their employers or when on duty at the various stands.

Any persons found loitering about with Servants' Passes in their possession will forfeit them and holders will be removed from Enclosure.

C. B. BROWN
Secretary.

HONGKONG JOCKEY CLUB.

RACE MEETING 1926.

March 1st, 2nd, 3rd and 6th.

Tickets of Admission to the Public Enclosure may be obtained from Messrs. Kelly and Walsh or at the Gate. Price \$3. per day.

Soldiers and Sailors in Uniform \$1. per day.
No one admitted without a Ticket to be shown to the Ticket Inspector at the Gate.

LINSTEAD & DAVIS,
Treasurers.

G. B. R. NOTICE.

The Institute will re-Open on Monday, March 1st. Students joining Classes held at Queen's College will be enrolled at the Education Department only; those joining Classes held at the Central British School, Kowloon, may be enrolled at that School. Entry forms may be obtained at the Education Department or the Central British School.

RACE HOLIDAYS.

The Exchange Banks will open for the transaction of Public Business at 9.30 a.m. on Monday, Tuesday and Wednesday, the 1st, 2nd and 3rd instant, and close at 12 Noon.

Hongkong, 1st, Feb., 1926.

LONDON SCOTTISH REUNION DINNER.

A Reunion Dinner has been provisionally fixed for Friday, March 12th, and all ex-members of the Regiment who wish to attend are asked to send in their names to—

R. O. SUTHERLAND,
c/o Palmer & Turner.

NOTICE.

NOTICE IS HEREBY GIVEN that the interest and responsibility of Mr. James Francis Wright, Senior, in our firm ceased on the 28th day of February 1926.

The business will be carried on in future under the same style or firm name by Mr. James Francis Wright, Junior.

WRIGHT & CO.,
Hongkong, 1st March 1926.

THE CHINA LIGHT & POWER CO., (1918), LTD.

With reference to the Notice to the Shareholders of this Company dated 29th December, 1925, whereby the Final Call of \$3.00 per share on the New Shares was made payable on 4th March, 1926, the General Managers and Consulting Committee have decided, in view of the conditions prevailing at present, to further extend the time for payment of this Call.

Notice is accordingly hereby given that the date for payment of the Final Call is postponed to 4th June, 1926, and that the Form of Bankers' Receipt already sent to Shareholders can be used as though the date named therein were the 4th June, 1926.

For THE CHINA LIGHT & POWER CO., (1918), LTD.

SHEWAN TOMES & CO.,
General Managers.
Hongkong, 25th, Feb., 1926.

GREEN ISLAND CEMENT CO., LTD.

THE THIRTY SEVENTH ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS of the Company will be held at the Offices of the Company, "St. George's" Building, Chater Road, Victoria, Hongkong, on Wednesday 17th March, 1926, at 11 o'clock in the forenoon for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December 1925, and declaring a Dividend.

The TRANSFER BOOKS of the Company will be closed from Wednesday 3rd March 1926, until Wednesday 17th March 1926, both days inclusive.

By order of the Board of Directors,

SHEWAN TOMES & CO.,
General Managers.

THE HONGKONG ELECTRIC CO., LTD.

NOTICE is hereby given that the Thirty-Seventh Ordinary General Meeting will be held at the Company's Offices, P. & O. Building, on Friday, 12th March 1926, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December 1925, and electing Directors and Auditor.

The Transfer Books of the Company will be closed from 1st March to 12th March 1926, both days inclusive.

By Order of The Board of Directors,

GIBB, LIVINGSTON & CO., LTD.
Agents.

Hongkong, 23rd, Feb., 1926.

HONGKONG & SHANGHAI BANKING CORPORATION.

The Final Dividend declared for the year ending 31st December, 1925, at the rate of Three Pounds Sterling together with a Bonus of Two Pounds Sterling is payable on and after the 1st March 1926 at the office of the Corporation, where Shareholders are requested to apply for warrants.

By Order of the Court of Directors,
A. H. BARLOW,
Chief Manager.
Hongkong, 27th February, 1926.

U. S. R. C.

TENNIS TOURNAMENT.

The Finals of the above tournament will be played at the U.S.R.C. on Tuesday, March 2nd, 1926, on Thursday, March 4th, 1926 postponed from Saturday the 27th February will be held.

E. W. MORRIS, Captain,
Hon. Secretary,
U. S. R. C.
Hongkong, 1st March, 1926.

HONGKONG TRAMWAYS LTD.

ANNUAL RACE MEETING.

Temporary Abolition of 3 Stopping Stations.

By arrangement with the Police drivers of tramcars have been instructed to ignore the following stopping places on Praya East between the hours of 11 a.m. and 7 p.m. on the 4 Race days—

Gresson Street,
Tai Yuen Street
and Heard Street.
L. C. F. BELLAMY,
General Manager.
1st March 1926.



Macao Sole, Sciaenae, Mullet,
IMPORTED FRESH
DAILY.

FRESH—CLEAN—PURE.
HONGKONG FISH STORE
59, Des Voeux Rd. Tel. C.234.



THE RITZ
CATERERS

Meal at all hours from 8 a.m. to 12.00 midnight

Now serving Special \$1.00 Tiffins

Morning and Afternoon Toas, Good Assortment of Fancy Cakes

Wedding and Christening Cakes to order.

ONLY THE BEST FOOD AND WINES SERVED.

NOWELL B. WHITE,
Proprietor.

Telephone—C. 2336



HOT Water Systems installed, maintained or repaired.

All work under qualified European Supervision

C. E. WARREN & Co., Ltd.

CHINA BUILDING
(Opposite Queen's Theatre)

LAMMERT'S AUCTIONS

PUBLIC AUCTION.

The Undersigned have received instructions to sell by Public Auction on

Thursday, the 4th March 1926 commencing at 2.45 p.m.

at No. 13, Orient Buildings (Top Floor) Kowloon

A Quantity of Valuable Household Furniture

(Particulars from Catalogue) On View from Wednesday, the 3rd March 1926.

Terms—Cash on Delivery

LAMMERT BROS., Auctioneers.

G. B. R.

PUBLIC AUCTION.

The Undersigned have received instructions to sell by Public Auction, on

TUESDAY, WEDNESDAY and THURSDAY,

the 9th, 10th and 11th MARCH, 1926,

at H. M. NAVAL YARD, Hongkong, and at KOWLOON NAVAL DEPOT,

commencing each day at 9.30 a.m. with an interval from 12 noon to 1.30 p.m.

OLD AND SURPLUS NAVAL STORES,

&c., &c., &c.

Comprising—

Money Chests, Sewing Machines, Metal Branch Pipes, Life Boat, Gigs, Balsa Rafts, Boats, Sails, Electrical and Wireless Telegraphy Fittings, Glycerine, Electric Cable, Cooking Stoves, Ships Fittings and Firehose Gear, Iron Mattresses, Water Closets and Pans, Life Belts, Carpets, Rugs, Mats, Table Covers, Blankets, Counterpanes, Curtains, Overcases, White Tiles, Leather and Metallic Hoses, Canvas Tubing, Old Cordage, Canvas Rags, Old India Rubber, Old Leather, Old Woollen and Linen Rags, Metal Propellers, Old Paint Drums, Old Cork, New Canvas Cuttings, Old Iron and Steel, Old Brass, Copper, Lead and Zinc, Copper and Brass Tubes, Coal Sacks, Brown Jean, Wood and Iron Blocks, Lamps, Lanterns and Gear, Gauges, Old Steel Tubes, Old Steel Wire Rope, Dirty Mineral Oil, Olive Oil and Oil Fuel, Chain Cable and Gear, Drilling and Grinding Machines, Lathes, Steam Hammer, Davits, Pinnace, Cutter and Dynamo Engines, Chairs, Compasses, Binnacle, Logs, Clocks, Iron, Drums and Tanks, Old Bunting, Fire Engine, Engines and Boats Bollers, Rigging Chain, Wire and Fibre Brushes, Glass Tubes, Table Fans, Baths, Anvils, Forges, Vices, Miscellaneous Tools, Ironmongery, Protective Mattresses, Filters, Air Compressors, Sine, Nets, &c., &c.

Lots may be inspected on Monday, 8th March 1926.

Also sale of Old and Surplus Victualing Stores at Kowloon on Friday, 12th March,

Comprising—Table Linen, Implements, Serge, Flannel, &c. Remnants, Blankets, Sundry Articles of Mess and Table Gear, (including Electro Plated Ware), Clothing, Condemned Provisions for Poultry Feeding, &c.

Terms of Sale—As detailed in Catalogue.

LAMMERT BROTHERS,
By Appointment Auctioneers to the Admiralty.

BY ORDER OF THE MORTGAGEES.

PUBLIC AUCTION of

The Valuable Leasehold Property, Situate at

Victoria in the Colony of Hongkong, and known as The Remaining Portion of Inland Lot No. 706 together with the premises thereon now known as

No. 21 Robinson Road, on

WEDNESDAY, the 17th day of March, 1926, at 3 o'clock p.m., by

Messrs. LAMMERT BROS., at their Salesroom, No. 5 Duddell Street, Hongkong.

For further particulars and Conditions of Sale apply to—

Messrs. WOO AN NASH, Mortgagees Solicitors, Bank of China Building, Queen's Road Central, or to

Messrs. LAMMERT BROS., Auctioneers, No. 5 Duddell Street.

Dated 24th February, 1926.

CHINA AUCTION ROOMS.

4, Duddell Street.

If you have anything you would like to sell, exchange or advertise send it to the CHINA AUCTION ROOM.

E. V. M. R. DE SOUSA.

By Order of the Liquidator.

The Undersigned has received instructions from the Liquidator of the China Nail Manufacturing Co., Ltd., to sell by Public Auction, on

on THURSDAY, the 4th March, 1926, at 2.30 p.m., at the China Auction Rooms, 4 Duddell Street, Victoria, Hongkong,

1 Complete Wire Nail Making Plant, consisting of 7 Machines, for making Wire Nails as follows:

BWG

21 to 17 in lengths up to 1-5/8"

19 to 15 " " " 2"

17 to 13 1/2 " " " 2 1/4"

15 to 12 " " " 3 1/4"

14 to 10 " " " 4-3/16"

12 to 7 " " " 5-5/8"

9 to 4 " " " 7-5/8"

1 Complete Plant, consisting of 10 Machines, for making

Wooden Wire Nail Kegs with iron hoops.

1 30 H.P. Crude Oil Engine suitable for the driving of the above plants.

Complete Shafting for the above plants and several incomplete sets of tools for the same.

7 Cleaning Drums.

7 Wire Swifts.

The above plants are comparatively new, having been in use for only 8 months.

To be sold in one lot.

Terms—Cash. 20% on drop of hammer, and balance on delivery within seven days from date of sale.

For other conditions, apply to:

Mr. E. V. M. R. DE SOUSA,
Auctioneer.

Hongkong, Feb. 25, 1926.

HUGHES & ROUGH LIMITED.

GENERAL AUCTIONEERS.

IMPORTERS, EXPORTERS & GENERAL BROKERS.

PUBLIC AUCTION

THE Undersigned have received instructions to sell by Public Auction

on MONDAY, the 8th, March 1926, commencing at 11 a.m., at No. 2, Cox's Path, Kowloon

A Quantity of Valuable Household Furniture

(Particulars from Catalogue) On View from Friday, the 7th March 1926.

Terms—Cash on Delivery.

LAMMERT BROS., Auctioneers.

PUBLIC AUCTION.

The Undersigned have received instructions from R. J. Vint Esq. to sell by Public Auction

on Friday, the 5th March, 1926, commencing at 11 a.m.

at No. 2 King's Park Buildings, Austin Road, Kowloon

A Quantity of Valuable Household Furniture

Comprising—

Teak Hatstands, Chesterfield Couch and Chairs, Book Case, Screens, Card Table, Tables, etc.,

Dining Table, Chairs, Teak Side Board, Teak Ice Chest, Dinner Waggon, Mirror, Glass Ware, Crockery, Brass Ware, etc.,

Teak Double Bedsteads, Wardrobe, Teak Dressing Table, Teak Chest of Drawers, Washstands, etc., etc.,

Cooking Stove, Cooking Utensils, etc.,

Catalogues will be issued.

On View from Thursday, the 4th March, 1926.

Terms—Cash On Delivery.

LAMMERT BROS., Auctioneers.

YOU NEED LIFE ASSURANCE.
CHINA UNDERWRITERS, LTD.
 CAN COVER YOU.

MODERATE PREMIUMS—ATTRACTIVE PLANS

Write or phone to
LIFE ASSURANCE DEPARTMENT
 Telephone: C.1122. St. George's Bldg.

ALBERT
 FRENCH PASTRY COOK
 22, Queen's Road, Central

—is making his name better known every day by his French Cooking, done exclusively with fresh butter.

The amateur "gourmet" fond of "Marseilles Bouillabaisse," "Escargots de Bourgogne" and all other famous French dishes can go to "Albert" with confidence.

FRENCH WINES — CHAMPAGNES — LIQUORS
 DINNERS TO ORDER

Tiffins and Dinners served from 10-30 a.m. to midnight.

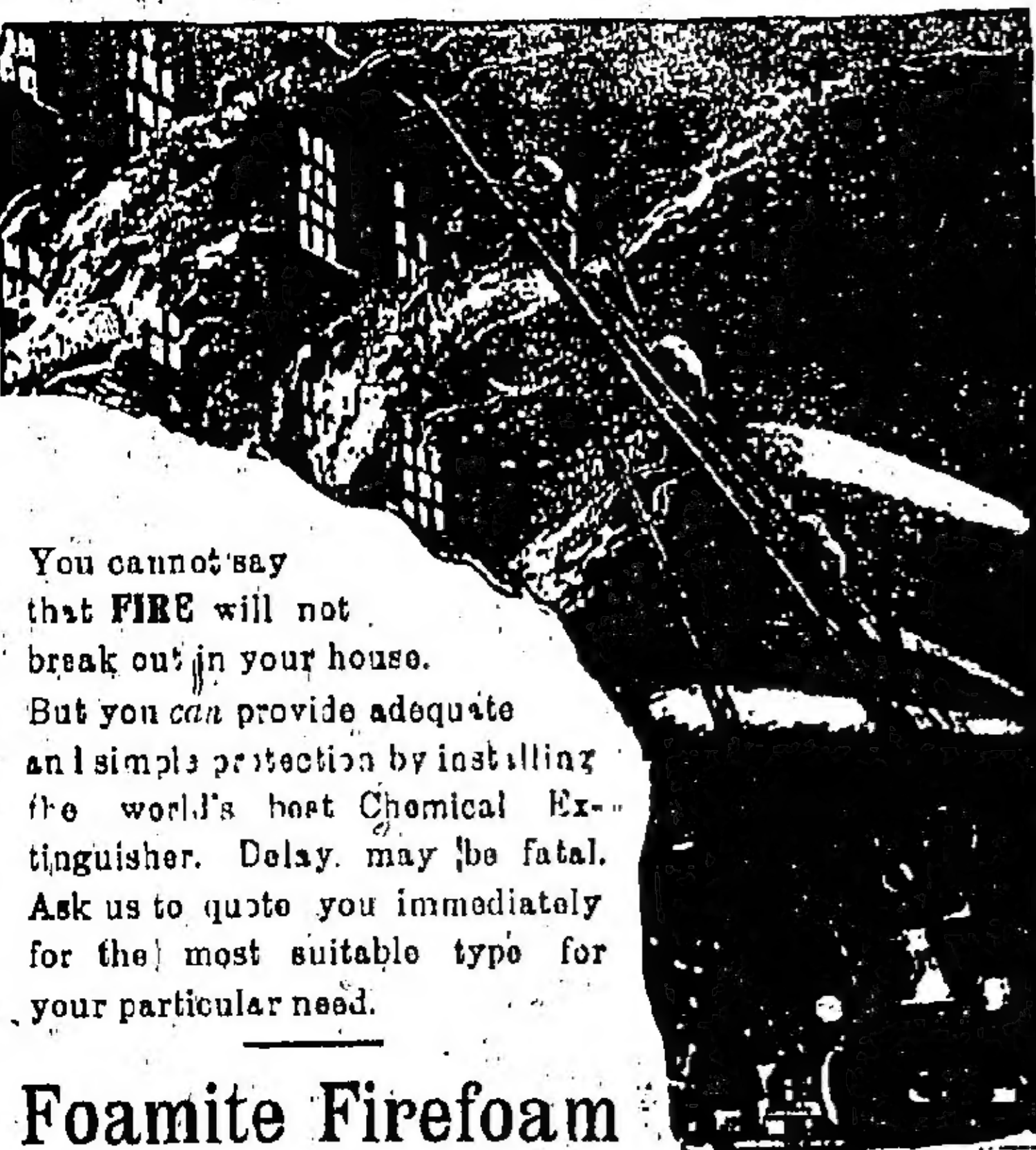
French Cakes and [French Chocolates made by "Albert" himself.

Nice selection of French fancy boxes just arrived from France by the "Andre Lobon."

TROUBLESOME COUGHS
 can be speedily relieved by using
PINE TAR AND HONEY SYRUP.
 Safe and Reliable for Children or adults.

To be obtained from—
THE COLONIAL DISPENSARY
 Tel. C. 1877 14, Queen's Road, C.

YOU NEED FIRE PROTECTION



You cannot say that FIRE will not break out in your house. But you can provide adequate and simple protection by installing the world's best Chemical Extinguisher. Delay may be fatal. Ask us to quote you immediately for the most suitable type for your particular need.

Foamite Firefoam
 The United Asbestos Oriental Agency, Ltd.
 2, Queen's Buildings. Tel. C. 236.

IF

APPROACHING A D. C. PRODUCTION.

A Fantasy.

As may have been gathered by readers of the local Press, the play "If" is what may be termed a Fantasy. Opening in a London railway station, John Beal is seen approaching the platform to catch his train. He is prevented from doing so by the porters and consequently misses the train. This is a trivial incident that ripples in his mind, never being forgotten.

The scene now passes to a period 10 years later. John Beal now appears as a prosperous City merchant, married and with a house in the suburbs. Into this scene is ushered Ali, a dealer in carpets whom John Beal has assisted. He has appeared to thank his benefactor in person and to make him a small present as a token of his gratitude. This present takes the form of a jade pendant, possessing the magical power of transporting its owner back in time over a number of years to any particular incident desired. One qualification attached to the free use of this power is that, if the person concerned in some particular incident wishes, on going back in time to this incident, to take some action other than that he took previously, he must be prepared to accept all the consequences of this change.

John Beal laughs at this and says that in any case, even if he could go back and alter things, he would not—his wife was present, he is noted—tactful man. All the same, there was just one trivial incident he had never forgotten, which was that he had been prevented from catching that train 10 years previously. That had always been a sore point, and just for a joke he would test that magic power and see if it would enable him to go back and catch it this time. He takes the charm in his hand, wishes himself back to that incident—and in the next scene appears walking on to the platform and catching the train.

More than this of the story of the play it would not be fair to relate, but the working out of the plot, showing the consequences that follow from John Beal catching his train, gives full scope to the ingenuity of the author.

THE BRITISH NAVY.

ESTIMATES FOR THIS YEAR ISSUED.

The Singapore Scheme.

London, Feb. 27. The Navy estimates for 1926 amount to £58,100,000, a reduction of £400,000 in comparison with the current year, although provision for new construction is increased from £7,235,000 to £9,083,000.

Provision is made to carry on the new construction programme submitted to Parliament in July, 1925. It was originally intended that the floating dock for Singapore, included in this programme should be provided by reconstruction from the German dock, but experience has shown that this is impracticable.

Therefore, the new dock ordered merely changes and not increases the cost of the new construction for 1926. Though the new dock will be costlier than reconstruction from the German dock at present, it is indicated that the total cost of the new construction programme will be less than previously estimated.

The reduction of the total estimates is due to Admiralty economies. £5,000 is due to the adoption of a settled programme for new construction over a period of years and the favourable aspect of the political horizon.—*Reuter.*

THE STATE OF INDORE.

MAHARAJAH DECIDES TO ABDICATE.

Last Year's Sensation Recalled.

Bombay, Feb. 27.

The Maharajah of Indore has abdicated in favour of his son. The Government of India has accepted his abdication.

The Maharajah of Indore made representations to the Viceroy of India suggesting that he spend two years in England, during which the administration of the State will be handed over to a Council of Regency approved by the Indian Government.

The Maharajah, it is alleged, is prepared to compensate for the loss and damage caused to British subjects by natives of Indore and to hand over the Military and Police Department with a view to their reformation and administration by European officers approved by the Indian Government.—*Reuter.*

Murder Recalled.

Delhi, Feb. 27.

An official statement concerning the abdication of the Maharaja of Indore says that the Maharaja objected to the appointment of a commission of enquiry into his alleged connection with the attempted abduction of Mumtaz Begum and the murder of Bawla, and decided to abdicate.

The Governor-General accepted the abdication and no further enquiry will now be made into the Maharaja's alleged connection with the murder.—*Reuter.*

JAPAN AND CHINA.

MILITARY MONOPOLISATION OF RAILWAYS.

Japanese Losses.

Tokyo, Feb. 27.

Replying to a question in the lower house this afternoon regarding inconvenience and loss suffered by Japanese residents at Shanghai owing to the Chinese military monopolising the Kiaochow-Tsinau railway for military purposes, the Government spokesman stated that Japanese consuls had protested to Peking, but as this had proved ineffective, the Government had determined to take more effective measures as early as possible.

Questioned as to the steps proposed, the spokesman stated that prudence forbade disclosure at the present moment.—*Reuter.*

The Nishihara Loans.

Tokyo, Feb. 27.

The Lower House this afternoon after a lengthy discussion unanimously passed a Government bill for readjustment of the Nishihara loans, expressing the hope that the Government would use its utmost efforts to reach an understanding with China during the present Tariff Conference; that the loans would be repaid as soon as possible, thereby relieving the Japanese people's burden.—*Reuter.*

A FIGHTING PARSON.

NEGRO WINS MIDDLEWEIGHT BOXING BELT.

Harry Greb Beaten.

New York, Feb. 27.

"Tiger Flowers," who is a negro and a church deacon, won the world's middleweight boxing championship, outpointing Harry Greb in fifteen rounds.—*Reuter's American Service.*

DUTCH POLITICS.

THE MINISTERIAL CRISIS.

The Hague, Feb. 26.

Contrary to expectations, Dr. Limburg has informed the Queen that he is unable to form a non-parliamentarian Cabinet and has requested Her Majesty to relieve him of the task.—*Reuter.*

[Previous messages have stated that as Heer Devisser had failed, the Queen has asked Dr. Limburg, the ex-Liberal-Democratic Deputy and a well-known authority on the subject of international law, to endeavour to form an extra-parliamentary Cabinet.]

Peking, Feb. 27.

From a reliable source it is learnt that Feng Yu-shiang returned to Kalgan with his staff on Thursday morning.—*Reuter.*

Chinese Reports.

Shanghai, Feb. 28.

The Kuomintang has requested General Feng Yu-shiang to come out from his retirement, and take command of the 1st, 2nd and 3rd Kuomintang armies. At a meeting held at Bowtau, General Feng stated that he originally intended to go abroad, but owing to the request of the whole army, he had decided to cancel this trip.

General Feng returned to Kalgan on the 27th inst., to take command of his army, but outwardly is not assuming the post of the Commander-in-Chief of the expedition against General Wu Pei-fu.

Hsu Shik-ying, the Prime Minister, sent in his resignation for the fifth time on the 27th inst.—*Wah Kiu Yat Po.*

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 OF THE DAY
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The Telegraph

MONDAY, MARCH 1, 1926.

THE BANK MEETING.

It is surely little less than remarkable that during a year which will be memorable because of the tremendous social and commercial upheaval in China, the Hongkong and Shanghai Banking Corporation has been able to work at only a slightly less profit and has been able to distribute (with every safety) a dividend and bonus not less than was paid during the previous year. This, to our minds, is the outstanding fact that comes out of the annual meeting of shareholders which was held on Saturday, and there will be very hearty endorsement of the Chairman's eulogy of the wise management by the chief officials and of the hearty and loyal co-operation of the entire staff. No institution in the Far East has been more vitally concerned with or more anxiously fighting against the depressing influences which have marked the year under review, and it can safely be said that no institution has done more to uphold the prestige of British interests than has the Hongkong and Shanghai Bank. True, there have been times when the wisdom of its policy of caution and its strict insistence on obedience to the ordinary safeguards of finance and commerce, have been called into question by those to whom extraordinary assistance would have meant much, but that there was wisdom in keeping this great banking institution—this financial rock on the stability of which so much depends—above all suspicion of weakness, has long since been proved. It must never be forgotten that the Bank has done much quiet work of tremendous value in helping British commercial interests to tide over the difficult times through which we in this part of the world have been passing, and all the praise bestowed on Mr. Barlow and his staff is thoroughly deserved.

The Chairman's review of the present political situation was as succinct and as comprehensive as we are wont to expect from the holder of that office. The Bank's sound position should, as was remarked, give those foolish people who are trying to damage British interests seriously to think whether they are not wasting their time, while the vivid picture of China's internal sorrows and the costly wastefulness of internecine strife should be an urge to them to divert their strenuous energies into channels working for the betterment of China's civil administration. With Peking still at the mercy of whatever Tuchen happens to be in the ascendancy, with each and all of the provinces as prizes in the game of personal warfare waged by irresponsible military chiefs, with the national finances in a well-nigh hopeless state, with the country's railways at the whim and caprice of rabble armies, and with foreign help and goodwill kept waiting right at China's door to be of service when opportunity offers, there is an unlimited field for prodigious work by young-educated Chinese who, unfortunately, at the moment seem most bent on villifying certain non-Chinese people. If only this so-called "patriotism" of theirs could be organised into practical use, if they could be filled with as much righteous indignation at the miserable lot of and the injustices suffered by millions of their fellow-nationals as they are with foolish and unwarranted resentment against foreigners, China would indeed be on the threshold of a new era. There is so much waste in this "blind crusade" against peoples and things non-Chinese that time must assuredly bring to its prosecutors the realisation that it is foolish and uneconomical. Meanwhile, there is for us, who wish for China and the Chinese nothing but good, the duty of carrying on as best we can, taking care that prudent actions are based on sound principles. Surely in this latter regard there could be no better guide than the conduct of the great banking institution whose annual meeting we are here commenting upon, for its motto would seem to be "The better we weather this time of stress, the more fitted shall we be to help forward and participate in the benefits of the period of prosperous calm which will assuredly follow."

China Coast Salaries.

Hongkong and the Far East generally will have learned with considerable relief that the possibility of a strike of British mercantile marine officers and engineers, over the question of the suggested reduction in the wages of the Indo-China Steam Navigation Company's floating staff, has been averted. On this question, we are thoroughly at one with a Shanghai contemporary which recently stated that any open breach between shipowners and officers at the present time would have been little short of calamitous. That point will be established by only a moment's reflection on the subject. As to the particular issue which gave rise to the possibility of a serious situation arising, this was primarily a matter between the parties concerned, but it became one of distinct public import in view of rumours suggesting the likelihood of shipping in the Far East being seriously interfered with by officers and engineers going on strike. We are told on the most reliable authority that the discussions on the subject were conducted in a frank and friendly spirit, that the Company never issued any notice definitely stating that the reductions would take place, and that, from the start, it had no intention of forcing the issue if its proposals (which, incidentally, included concessions by the Managers of the Company also) were unacceptable to the employees concerned. In view of these statements, it is somewhat surprising that the Guilds should have come to "a momentous and serious decision" which can only be interpreted to mean the ordering of a strike if the reductions were put into effect. At all times it is desirable that owners and men should work together in the closest possible harmony; at no time, in the shipping world, is that more necessary than at the present, when conditions for all concerned are none too good. For these and other reasons, we only regret that, in view of the Company's declared attitude, an appearance of hostility should have been created by the Guild announcement in Shanghai. Surely the matter is one which could have been adjusted without the necessity of using language capable of being interpreted to represent a strike policy.

DAY BY DAY.

ABOUT THE RIVER OF HUMAN LIFE THERE IS A WINTERY WIND, THOUGH A HEAVENLY SUNSHINE.
 —Ruskin.

Another case of rabies is notified.

Two Chinese cases of diphtheria were notified over the week-end.

The name of Dr. F. R. Ashton has been added to the local register of medical practitioners.

The P. & O. liner *Morea* left Singapore at 9 a.m. on Sunday and is due here at 4 p.m. on the 4th instant.

An armed robbery occurred at about nine o'clock on Saturday morning, at No. 255, Lai-chi-kok Road. The men were armed with daggers. Money and jewellery, the value of which is not stated, were stolen.

The following N.C.O.'s and men have been awarded the Army first-class certificate of education:—Sgt. Crowther and Pte. Devonport, of the 1st Batta. Loyal Regiment; and Sgt. MacKenzie, R.A.O.C.

The *Empress of Asia* arrived at Manila at 7 a.m. to-day, leaves at 10 o'clock to-night, and is due here at 10 a.m. on Wednesday.

Programmes have been issued for the annual rifle meeting of the Volunteer Defence Corps, which is to be held at Stoncote on April 4th and 5th next.

There were no fewer than 132 competitors in the H.M.S. *Titania* Marathon Race, open to teams of twelve from warships in harbour, on Saturday at Kowloon. The first four men, in order of finishing, were Sub-Lieut. Nownham (Hawkins), Leading Seaman Hobden (Despatch), Mid. Freer (Hawkins) and P. O. Tilbury (Titania). Counting points for order of finish of all competitors, H.M.S. *Hawkins* won the cup.

HONGKONG IMPORTS.**CHAMBER OF COMMERCE REPORT.**

The fortnightly Price Current and Market Report, published by the Hongkong General Chamber of Commerce, states:

Cotton Piece Goods and Fancy Cotton Goods.—Miscellaneous sales covering most styles of staples and fancies eventuated when market reopened after China New Year, but the aggregate is negligible in quantity when compared with that of previous years. Latest cotton quotations are those of 25th inst. Ex. Sakel. 17.50d. Mid. Am. 10.38d. Spdt.

Cotton Yarn.—During the interval our market has ruled very quiet and prices show a lower tendency. Quotations are:—No. 10s. 170/185. No. 12s. 175/190. No. 16s. 190/195. No. 20s. 195/200. Arrivals 900 bales. Shipments nil. Sales nil. Unsold stock 5,800 bales. Bargains, 3,800 bales.

Woolens.—Nothing to report. Raw Cotton.—No sales to report. Metals.—Spot business stagnant, with few enquiries forward.

Flour market report.—Stock: About 500,000 sacks. Market: Easter on account large arrivals and small demand from outports on account of near approach of Chinese New Year Holidays. Quotations:—America Patent, \$4.30 per sack; American Straight, \$3.55 per sack; American Cut-off, \$3.55 per sack; Shanghai Flour, \$2.45 per sack; Australian No. 1, \$3.55 per sack; Canadian Cut-off, \$3.15 per sack.

Window Glass.—Local stocks plentiful. Sugar.—Market dull at increased prices. Saltpetre.—Dull market with nothing noteworthy to report.

present, when conditions for all concerned are none too good. For these and other reasons, we only regret that, in view of the Company's declared attitude, an appearance of hostility should have been created by the Guild announcement in Shanghai. Surely the matter is one which could have been adjusted without the necessity of using language capable of being interpreted to represent a strike policy.

HONGKONG GOVERNMENT.**LATEST APPOINTMENTS.**

The following appointments are notified in the *Government Gazette*: Mr. J. A. Fraser to be District Officer, Northern District, New Territories. Mr. J. A. Fraser authorised to hold a Small Debts Court in the New Territories. Mr. W. V. M. Koch to be a Member of the Sanitary Board. Mr. J. H. B. Nihill to act as an Assistant to the Secretary for Chinese Affairs. Mr. G. S. Kennedy-Skipiton to act as an Assistant Superintendent of Imports and Exports. Sergeant H. Owen-Hughes to be Second Lieut. in the H.K.V.D.C. Mr. R. A. D. Forrest to be Secretary to the Sanitary Board. Rev. A. D. Stewart to be one of the German Missions Trustees. Rev. J. H. Johnston to be one of the German Missions Trustees.

BIG ORDERS.**SUCCESS OF BRITISH INDUSTRIES FAIR.**

Rugby, Feb. 28. More than 1,300 foreign buyers have left London in groups this week-end on a tour of the principal industrial centres of this country. Many of them came to London more than a fortnight ago and have occupied their time inspecting samples at the British Industries Fair in London and Birmingham, which closed on Friday. Although more than £20,000,000 worth of orders were actually booked at the two fairs, it is expected that many more millions pounds worth will be placed direct by buyers during the present week when they call at the factories. Never, in the whole of the twelve years that the British Industries Fair has been held have there been so many visitors from Overseas and Abroad. The Dominions sent no less than 344 representatives, while Europe contributed 651 buyers, the United States 99, the Far East 40 and South America 33. —British Wireless.

It is advertised that the first ordinary yearly meeting of the Hongkong Telephone Co., Ltd., will be held on Monday, March 15th, in the Board Room of the Hongkong and Shanghai Hotels, at 16, Des Voeux Road Central.

TRADE SCHOOLS.

(Continued from Page 1.)

ering branch at Raffles College, but it is pointed out that locally-trained engineers may find it difficult to get billets. The experience of the F. M. S. railway workshops has been that locally-trained Asiatics are not successful in posts involving administrative charge of a labour force comprising several different races, and both in Ceylon and Malaya the feeling is that the proper field for the employment of Chinese engineers is China. As for the intermediate type of technical education, of the standard desirable, in English-speaking clerks of works, assistant surveyors, building and road overseers, and so forth, much can be done to help them by means of evening classes.

The Committee is pessimistic about the usefulness of a Trade School to help youths training as mechanics, but urge that a simple type of industrial education, involving instruction in such trades as carpentry, should be provided in English and vernacular schools. It stresses the possibilities of agricultural education, although this is strictly a matter for the F.M.S., and it is very probable that youths who had received some instruction in the operations of rubber-planting would be employed on the larger Asiatic holdings; such a scheme would certainly have a very valuable effect upon the conservation of the native rubber resources.

The tone of the report is cautious and far from optimistic, but it has done valuable service by pouring cold water on a lot of the nonsense that has been talked about the subject. The truth is that the only country in the world in which higher technical education has been really successful is the United States, where it is practically self-sufficient in the apparatus system still favoured in Great Britain.

The s.s. *Talamba* is to leave Amoy for this port on the 2nd instant, and is due here on the following day.

The T.K.K. s.s. *Taiyo Maru* sailed from Shanghai on February 27th and is due at Hongkong on March 2nd at 8 a.m.

Ten taels of opium, found by revenue officers secreted in the after deck of the s.s. *Taoshan*, were confiscated on application before Mr. R. E. Lindsell at the Central Magistracy this morning.

The Very Idea!

Keepers at the London Zoo were puzzled recently by the disappearance of an octopus from one of the tanks there.

Close scrutiny of another of the "fish" seemed to exonerate it, on any charge of cannibalism, but the octopus was gone. The tank had not been disturbed, and who would want to steal an octopus anyway?

Then the truant was discovered returning home. A slit three inches long and one-third of an inch wide at the rear of the tank led into a small cavity behind some false rock-work. The squid had squeezed his jelly-like body, as large as an electric light globe, and his 18-inch tentacles through this slit.

To accomplish a comparable feat, a policeman would have to push himself through the slit in a corner post-box and then return to his duties by the same route.

I took an American girl, writes a correspondent, to watch the procession of the Opening of Parliament. As the Royal coach passed we saw their Majesties very distinctly. My friend was obviously thrilled, and afterwards turned to me and said, in a voice that shrilly broke the silence about us: "Well, I certainly did get a kick out of Queen Mary."

A Clapham woman's thoughtless mess held up a Southern railway train for 10 minutes recently. On a windy day the woman stood on the station platform when a sudden gust blew the umbrella inside out.

In disgust the woman threw the umbrella on the rails. The steel framework came in contact with the live rail causing a short circuit.

which stopped all trains in the vicinity.

Girls kiss and make up 'cause it rubs off.

Our sympathy goes out to the husband who distinctly heard his wife say, "You are the blight of my life," when for ten years he thought she was saying "light."

Excerpts from any prominent man's speech: "I am not a public speaker." "And, as I said before, 'That reminds me of a story.' 'Unaccustomed as I am . . ."

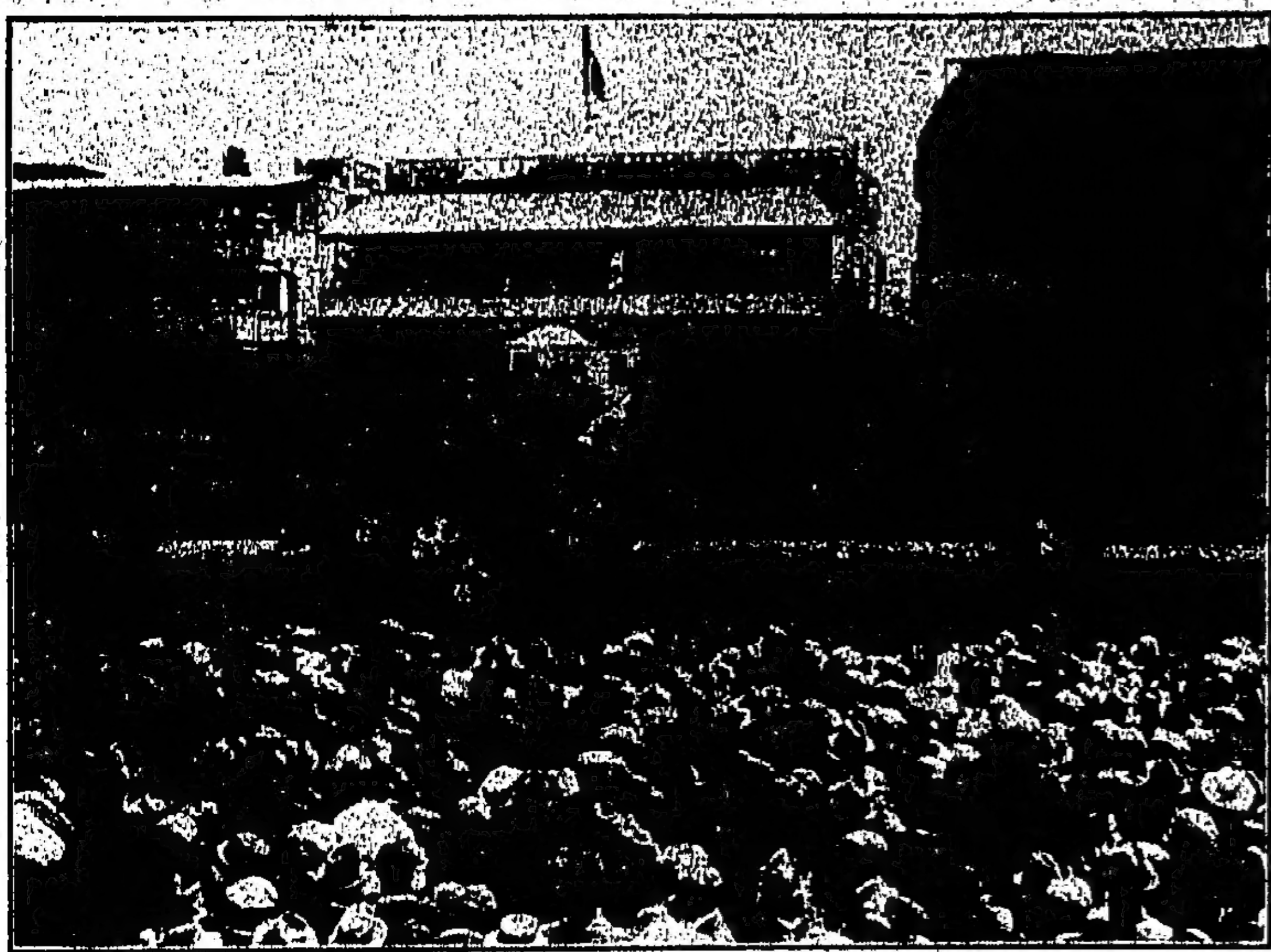
With some married people, if the wife's in Devonshire, and the husband's in Devonshire, they get along better together.

Brilliantly coloured wigs have been revived. Blue, green and a sort of pinkish mauve are the prevailing colours at dances. Many women are having their own hair bleached, then dyed with their favourite colour. Others are obtaining wigs of natural hair or of silk. Some hairdressers are renting wigs to match evening gowns.

An advertisement inserted by his wife brought back the memory of B. C. Matthews, an Exeter insurance broker. Matthews had been wandering for eight months, a victim of amnesia, when he saw a windy day the woman stood on the station platform when a sudden gust blew the umbrella inside out.

When for his dinner he was late, He found his wife in trip, For, though his meal was very cold, She made it hot for him.

TWO STRIKING NEWS PICTURES.



Race Week in Hongkong lends special interest to the above picture, which illustrates the crowds which attend the big meetings at Home. This shows the Royal Hunt Cup race at Ascot.



This picture, taken during the recent floods on the Thames, shows two young ladies returning from shopping through an inundated field adjoining Eton College and the Parish Church.

LEAGUE CRISIS.

SPAIN'S "PROFOUND DESIRE."

Madrid, Feb. 28.
Presiding at a meeting organised by the Spanish League of Nations Society, Count Romanones declared that Spain's desire for a permanent seat on the Council of the League was so profound that failure to obtain it would raise the question whether her national dignity would allow Spain to continue as a member of the League.

BRITISH DISCUSSIONS.

Rugby, Feb. 28.

The question of the future composition of the Council of the League of Nations, continues to be the paramount subject of discussion in political circles—a discussion, however, carried on in a notably dispassionate manner.

Yesterday a deputation from the Executive of the League of Nations Parliamentary Committee waited upon the Premier to convey to him the anxiety, first by the Committee in regard to the suggested enlargement at the present juncture of the Council of the League. The deputation represented all the three political parties. The Cabinet will consider the subject further at its meeting next Wednesday. Meanwhile, Sir Austen Chamberlain has accepted an invitation from the League of Nations Parliamentary Committee to attend a special meeting on Monday afternoon, when the whole question can be discussed.

VISCOUNT GREY'S VIEWS.

Viscount Grey, a former Foreign Secretary made a contribution to the subject yesterday in a speech at Newcastle. He said that it was going to spoil the result of the Locarno agreement if the question of the composition of the League Council was raised before Germany had entered or simultaneously. The question had been raised in an unfortunate aspect, that of counter-balancing Germany inside the League. He was not in favour of the British Government making any declaration on the subject before it went to Geneva, for it would force France and Germany to make declarations. If they were silent they could go to Geneva where the same individuals who met at Locarno would meet again permeated with the spirit of Locarno. The public at large understood that Germany was coming into the

League and was to have a permanent seat on the Council. The important thing was to discuss the composition of the Council after Germany had taken her seat and could be a party to the discussion. All had been delighted at the prospect of Germany coming into the League, because they felt that if it was to achieve its ideal it must expand and be comprehensive. If there were still Nations left outside they could not attain to that ideal. In expanding and taking in Germany they were likely to take certain risks, but, unless the League took risks, it would fail, dwindle and disappear. What was the risk of taking Germany in? The risk was that inside the League Germany might regard her activities as directed not so much to the ideal of the League in general as to the business of German national interests in particular. Could they imagine anything that would more certainly increase that risk than that, at the moment when Germany entered the League, there should be a movement for getting someone on to the permanent Council of the League with a view to neutralising German interests? Germany should come into the League on a fair footing without any change of the composition of the Council before she entered it. He hoped that the several problems would be satisfactorily settled at Geneva and that the whole atmosphere would be more favourable to an amicable settlement than that of the controversy going on outside.—*British Wireless.*

EXCHANGE RATES.

Rugby, Feb. 27.

To-day's exchange rates are as follows:

Paris	132.15
New York	4.8906
Amsterdam	12.1371
Stockholm	13.115
Copenhagen	18.605
Vienna	34.60
Helsingfors	193
Lisbon	233.61
Buenos Aires	46.43/16
Shanghai	370
Yokohama	106.375
Brussels	25.255
Geneva	120.975
Milan	20.416
Berlin	22.42
Oslo	164.1/16
Prague	34.505
Madrid	7.9/32
Rio	1/0 9/64
Bombay	2/4 1/2
Hongkong	80 9/16
Silver and Parawall	British Wireless.

NAVAL ESTIMATES.

Rugby, Feb. 28.

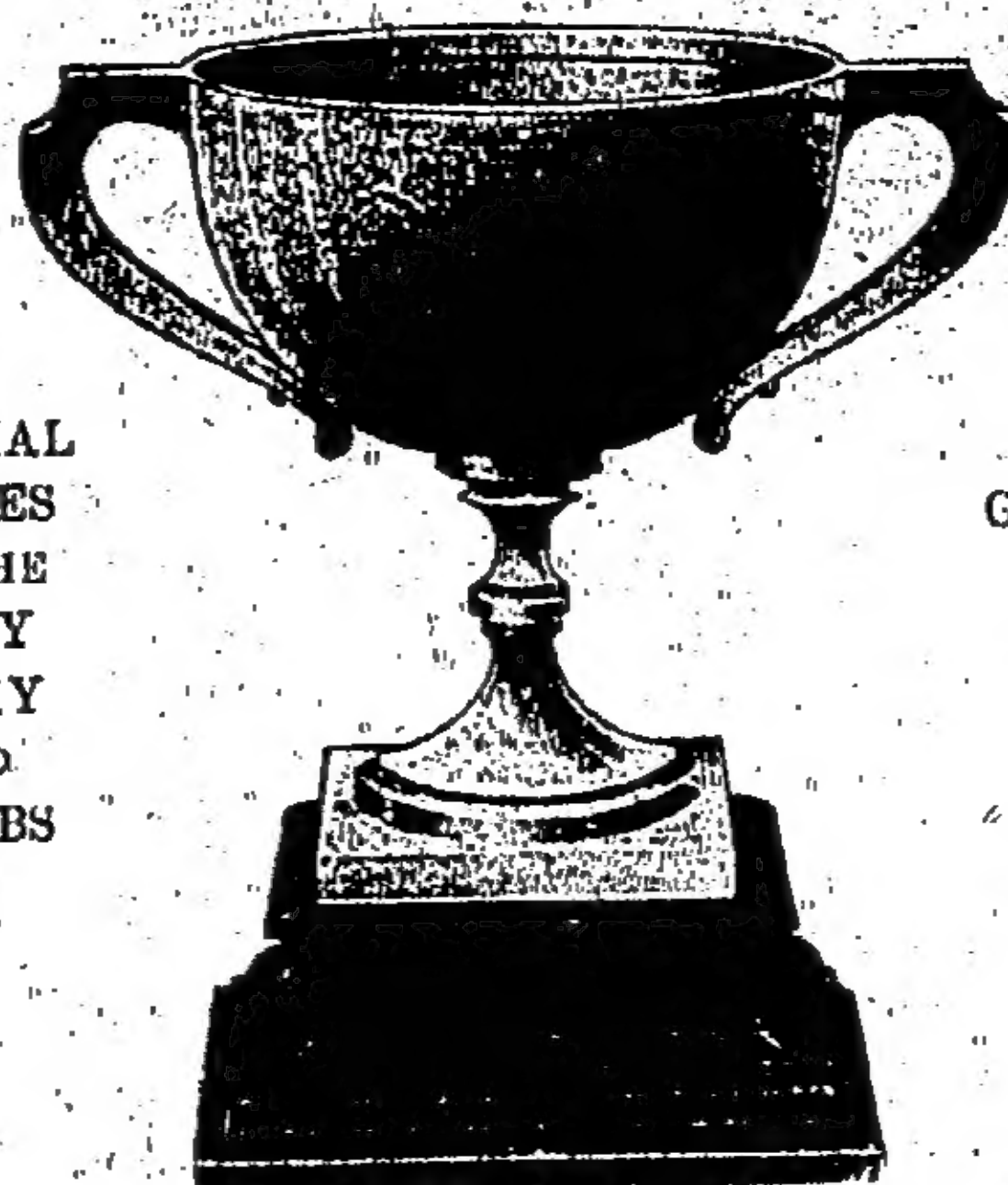
The Navy estimates for the new financial year, which as stated yesterday, amount to £58,100,000 and show a reduction of £2,400,100 below those of the current year, provide for the construction of two cruisers of 10,000 tons; one cruiser of 8,000 tons, six "Oversea" submarines of approximately 1,500 tons each, two depot ships and four torpedo launchers.

These proposals are in accord with the quota of new tonnage foreshadowed in the five year building programme introduced last July. The six submarines represent the first instalment of a replacement programme of 24 boats. Since the war, Great Britain has constructed only two new submarines while all the other major Powers have been producing these craft in large numbers. Provision for this new construction, amounts to just over £9,000,000. Three reserve cruisers, the Southampton, Dublin and Chatham, one flotilla leader and eighteen of the older type of destroyers have been placed on the disposal list and provision is made for a further fifteen destroyers to be scrapped. By this means and by various administrative economies the Admiralty is able to achieve a large cut in the net expenditure. It is claimed that £5,000,000 will be saved. Otherwise, the estimates would have totalled £63,000,000 instead of £58,000,000.

Referring to the air arm of the fleet, an explanatory memorandum accompanying the estimates states that the number of naval and marine officers trained and employed as air pilots now amounts to 70 and that 42 are still under training. The first of the naval officers attached to the air force under the scheme approved by the Government in 1923 have now completed their full training as pilots and have been appointed for duty afloat. The appreciation of the Board of Admiralty has been expressed at the very satisfactory results obtained during their training. An important innovation is contained in the statement that arrangements have been made for all executive officers to undergo a short course in elementary naval aeronautics, in an aircraft carrier either during the last year of their service as a midshipman

(Continued on Column 4).

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ON SITE OF DEVONSHIRE
HOUSE.

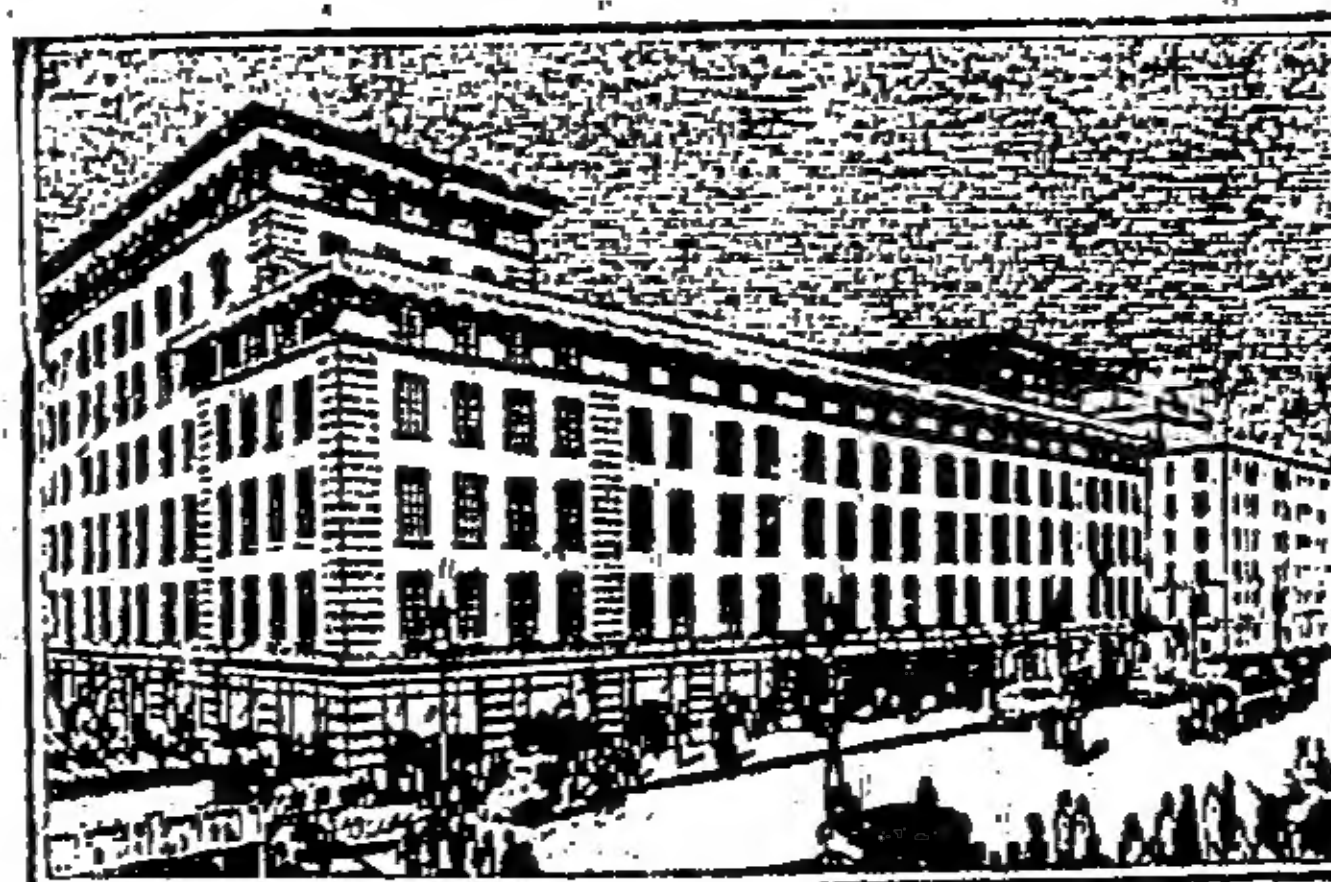
Many people have probably felt that the only possible objection to the excellent firm of Thos. Cook & Son was that for any important work one had to go to Ludgate Circus to see them. As the "Far Eastern Travellers' Gazette" points out, sentimental associations cling like ivy about the walls of the Ludgate Circus house, which have housed three generations of principals—Thomas Cook the founder, J. M. Cook his son, F. H. and E. E. Cook the surviving grandsons. It was first occupied by the firm in 1873 and has been the forcing house of all the devices which have tended to make travel what it is to-day; it is the mother of a brood of Branch Offices which girdle the earth, and its very address has become the synonym of travel

the Chief Booking Office in the City and carry on the business as of old.

The new premises, of which the future appearance is shown in the accompanying drawing, should be ready for use this year.

Simplicity is the key to the scheme of the new Head Office. The building stands four-square upon a four-square site, without a single break in the line of walling. Architectural effect in the facade has not been allowed to rob the interior floor area of a single inch. The chief result striven for, and which there is every reason to believe has been attained, is the convenience of the public and of those who minister to their requirements. Nevertheless this plainness or severity confers a dignity of its own on the building, and gives it an architectural character which holds its own even amidst its fine surroundings.

The area covered by the entire building is three-quarters of an acre. The principal feature of the ground floor is the booking hall with an unbroken floor area of no less



throughout the world. But, in spite of many additions made from time to time in the endeavour to keep pace with the requirements of the travelling public, these premises have become altogether inadequate for present-day needs. Development has outgrown accommodation, and the limit of expansion having been reached, it became imperative that more commodious headquarters should be sought elsewhere.

Thos. Cook & Son have therefore acquired a portion of the site of Devonshire House, covering an area of 31,000 square feet, with a frontage to Berkeley Street of over 200 feet for the erection of new central tourist and banking offices, capable of providing ample up-to-date accommodation for both the public and the administrative staff.

Nevertheless, the Ludgate Circus Office, with all the glamour of its association with the origination and development of the Tourist System, will still remain

than half an acre in extent. This hall affords unexampled accommodation for the public for transacting their business, and the inconvenience often experienced in the booking office at Ludgate Circus through lack of space, is never likely to occur in this spacious booking hall.

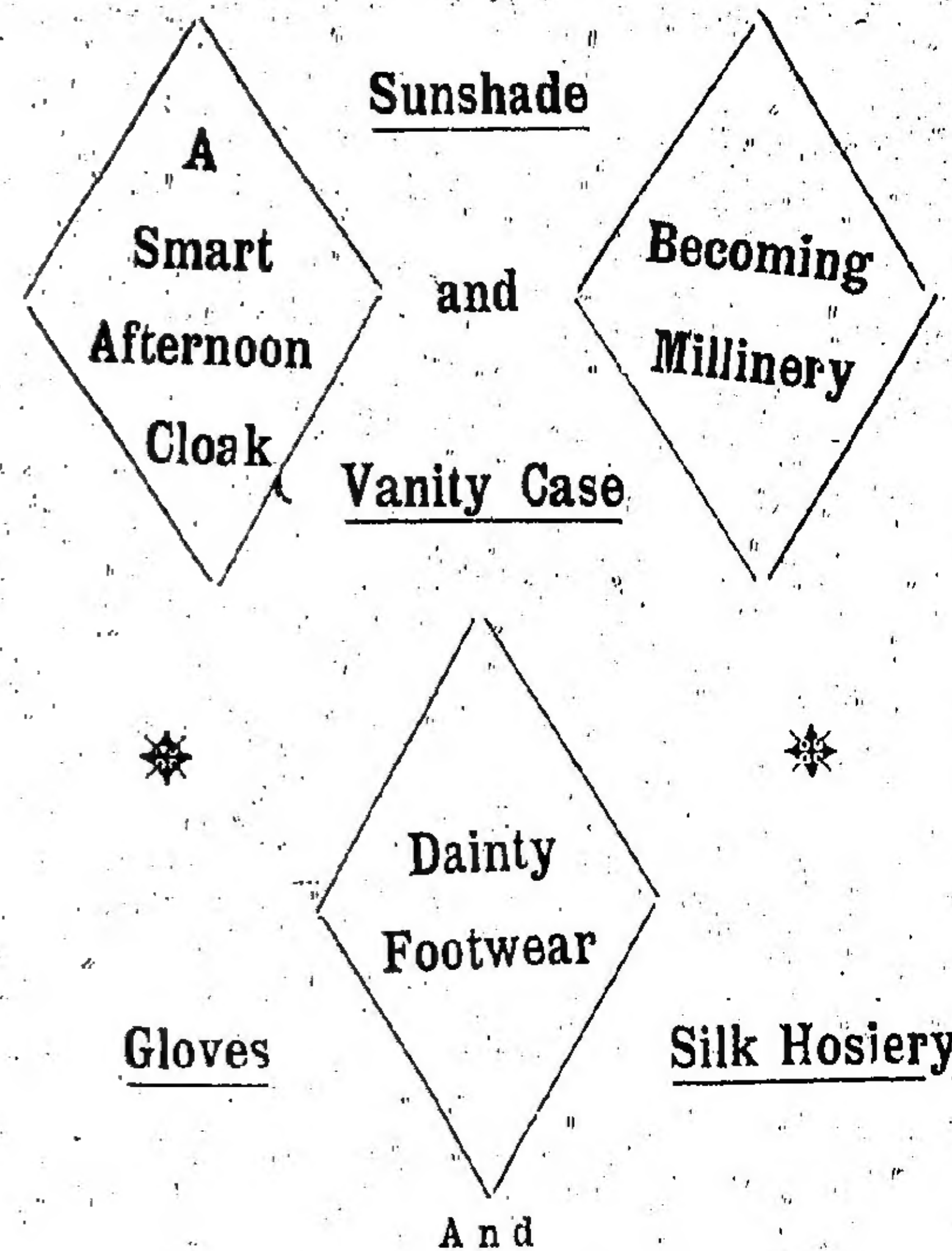
Above the booking hall, on the Mayfair-place frontage, there are six floors of offices, and four on the main frontage in Berkeley Street. On the second floor, a large reading and writing room has been provided for the convenience of travellers. Practically the whole of the top floor is set aside for luncheon, tea, rest and club rooms, with ample service for the staff of both sexes, which number over 1,500.

One may well congratulate Messrs. Cook on their fine new home and wish them as much prosperity in it as in the old one. There is no need to wish them continuance of their fine repute for admirable service to travellers the world over. For that one knows well they will always deserve.

Wm. **Powell** Ltd.
Telephone C.4578

Des. Voeux Road

Race Week Attire



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LIQUEURS

ARE THE BEST THROUGHOUT THE WORLD.

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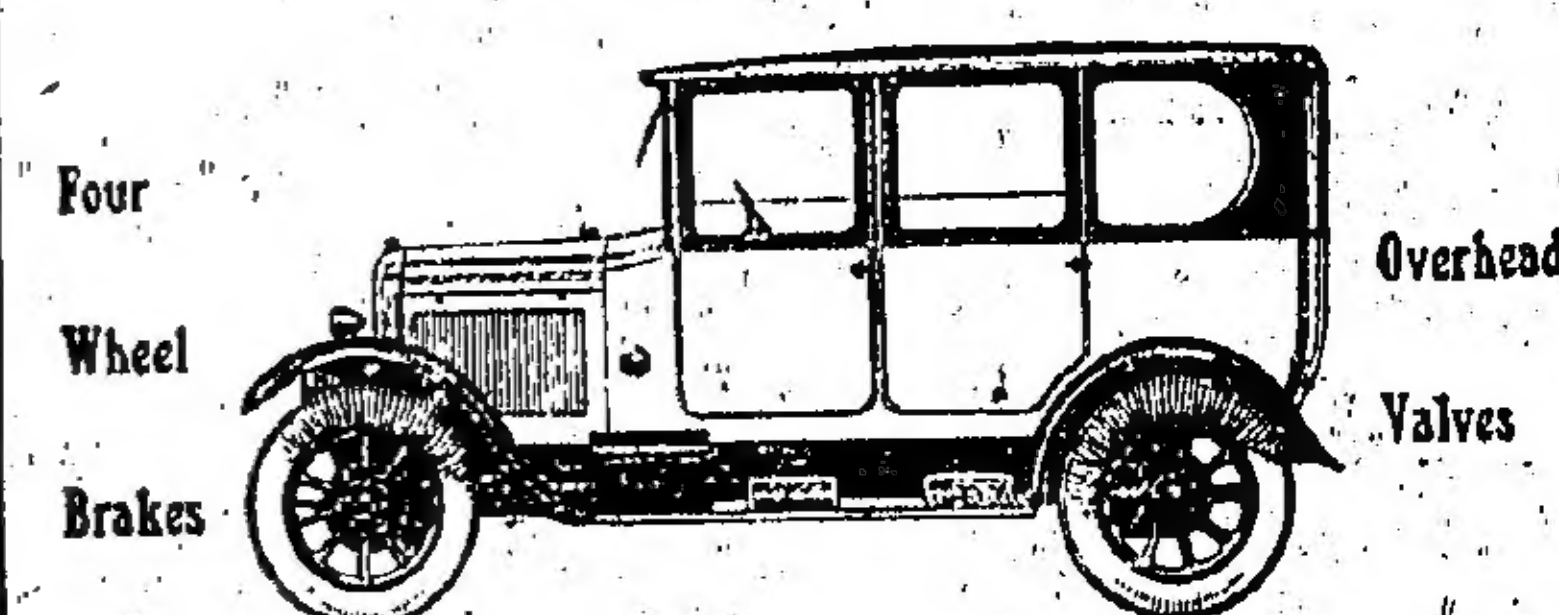
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15, Queen's Road, C.

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Pneumatic Upholstery

CARS NOW ARRIVING ARE SPECIALLY
GEARED FOR HONGKONG

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GILMAN & CO., LTD.

HONGKONG BANK BUILDING.

(Continued from Column 4.)
or at the first opportunity subsequently, as a junior commissioned officer. The subject of anti-aircraft gunnery continues to receive great attention and satisfactory progress has been maintained in the development of measures against submarines. No reduction is contemplated in the personnel of the fleet which for 1926-7 amounts to 102,875, being the same as for the current year.—*British Wireless.*

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BILLS
APIOL & STEEL
Sure and certain for all Female complaints. Every lady should keep a box in the house.
Chemists and Stores sell them throughout the world.
Proprietors:
MARTIN, Chemist, Southampton, England.

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and
Manufacturing
Crookes Glasses
Kryptok (Invisible)
Bifocals.
Toric Lenses.
Sun Glasses.

67, Queen's Road, Central.

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at all kinds especially for
ship-building and engineer-
ing work. Complete stock.
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MAXIMUM SERVICE.

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Latest Style

\$2.95 & \$3.50

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RAIN COATS

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EXTRA GOOD VALUE

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Wide End

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At Prices

You will like

50 Cents each

OVERCOATS

We have a
number of

OVERCOATS

to be cleared

at \$9.75 each

EXTRA SPECIAL

Prices on

LADIES' AND

CHILDREN'S

GOODS

See them at the
MONEY-SAVING
STORE

YEE
SANG
FAT

STAINED GLASS
SECRET.HERALDIC MYSTERY OF
BATTERSEA CHURCH.

For centuries the romantic
story of an old English family has
been hidden in a stained glass
window in St. Mary's Church,
Battersea.

The secret of the window has
now been discovered by Mr. J. G.
Taylor, B.A., headmaster of Sir
Walter St. John's School, Batter-
sea, who told a *Daily Chronicle*
representative recently that al-
though various attempts have
been made to penetrate the
mysteries of this lovely piece of
stained glass, none but his own
has been successful.

Heraldry is one of Mr. Taylor's
hobbies, and it is the patient and
expert work of three years which
has enabled him to tell the story
of a famous family in one of the
chapters in his book, "Our Lady
of Battersea."

In the window of St. Mary's
Church, which stands on the edge
of the river looking across to
Chelsea, are portraits of Margaret
Beauchamp, grandmother of
Henry VII., King Henry VII. him-
self and Queen Elizabeth.

But above and surrounding
these old portraits are 13 different
heraldic badges, and 41 different
coats of arms, which have long
puzzled antiquarians, and are
meaningless to the unlearned
visitor.

Six Sisters.

From the study of these
heraldic signs Mr. Taylor is able
to tell the story of Sir John St.
John, a member of whose family
founded in the 17th century the
famous school of which Mr. Taylor
is head.

The window is really an
elaborate pedigree in painted
glass.

Mr. Taylor took *The Daily
Chronicle* representative to the
church of which the window is
the chief, but little-known glory.

The window, says Mr. Taylor,
shows that Sir John St. John was
an attractive and kindly person-
ality. He was devoted to his own
family, but so zealous for the
welfare of his six orphaned sisters
that he was not content until each
had been provided with a husband
with his own coat of arms.

Very much older than the pre-
sent church, built in 1775, the
window was given by Sir John
St. John to mark his succession
to the lordship of the manor of
Battersea, on the death of his
uncle, Viscount Grandison, in
1630.

Sir John was proud of his blood,
and the numerous heraldic badges
show his relationship to many
distinguished families by the
marriages of aunts, cousins and
sisters. The derivation of Sir
John's estates in Wiltshire, Berk-
shire and Surrey is also told in
the window. The liking which
the family had for the pomp of
heraldry is evident from the fact
that the design for the Battersea
window was suggested by material
in a Wiltshire church, where a
relative of Sir John had made
complicated genealogical trees of
his family.

MERE WORDS.

BEAUTIFUL ENGLISH
LANGUAGE.

Among recent publications is
"History in English Words," by
Mr. Owen Barfield.

Words are coins, minted in
many ages, which pass from hand
to hand and get defaced in the
passing. Mr. Barfield, in his
sound and entertaining book, is
the expert numismatist who
deciphers for us the superscrip-
tion, or gives a date, or interprets
the symbol. "Cannibal," for
example, cannot hide from him its
secret connection with Christo-
pher Columbus, and the Caribbean
Sea (whence "Cariba" or
"Caniba") and the Grand Khan
of Tartary. The modern use of
"Sunday" he traces direct to the
Reformation; the word "Sabbath"
as identical with it is first found
in an edict of the Long Parlia-
ment. "Debt" and "doubt," again,
owe their intrusive b's (from the
point of view of English "pro-
nunciation") to the pedants of the
Renaissance who inserted in the
older English "dat" and "dout"
(perfectly correct English render-
ings of the French words from
which they were taken) the tel-
l-tale letter of the Romans. A fol-
low to that conscientiousness is found
in such words as "burgle" or
prompts the witticism of "buttle"
"edit" or "grovel," which were

NIGHT GOLF.

PLAYING IN DARKNESS.

Perhaps the most remarkable
golf match ever played was that
between two noted sportsmen,
Lord Kennedy and a Mr.
Cruikshank, at St. Andrews in
1868. The match consisted of
three holes, for a stake of \$500
a hole, play to commence after
dark. A start was made at
10 o'clock, and no light was per-
mitted except that a lantern was
placed on each flagstick, to in-
dicate the whereabouts of the
green. Two of the holes were
halved, and \$500 passed between
the players. It is on record that
the two players accomplished the
holes in approximately the same
number of strokes, as was gener-
ally the case when they played in
broad daylight.

Another extraordinary feat was
that of Mr. R. W. Brown, who
packed himself to go round Hoy-
lake, starting at 11 p.m. on the
last day of November, in 150
strokes. Among the spectators
was Mr. John Ball, who was so
interested that he watched every
stroke. One of the conditions
was that Mr. Brown should only
lose distance for a lost ball. But
no one was to assist him in find-
ing it. He lost two balls at the
fourth hole, both being in the
same rabbit scrape. The
spectators knew exactly where the
balls were, but under the stipu-
lated conditions they kept silence.

Mr. Brown completed the round
in 147 strokes, thus winning his
wager by the narrow margin of
three shots. Another incident of
a similar character also took place
at Hoylake. Nineteen years ago
when Mr. John Ball won the
amateur championship for the
sixth time, he wagered, during a
period when the links were
enveloped in a dense white fog,
that he would go round in a score
of under 90, without losing a ball,
and take no more than two and
a quarter hours. Nothing was
said about the nature of the ball
to be used, so Mr. Ball put down
a black one, was round in 81, and
was well within the stipulated
time.

Mr. Storey himself has been
involved in a match concluded by
candle light. This was two years
ago at Royal Wimbledon, when,
as captain of the Cambridge team,
he was leading the side against
the home club. Mr. Storey finish-
ed the last few holes in the dark,
and to assist him a candle was
placed on the flagstick at the last
hole. He played magnificently,
completing the round in the
amazing score of 66. With the
proposed match between Mr.
Wethered and Mr. Storey aban-
doned, the rubber game between
the two men has still to be
decided. First of all, Mr.
Wethered defeated Mr. Storey at
Worplesdon, when he was the
Cambridge skipper; Mr. Storey
taking revenge in the champion-
ship at St. Andrews two years
ago, when he unexpectedly beat
Mr. Wethered in the semi-final.

probably formed with some such
humorous intention as that which
to-day prompts the witticism of
"buttle" (from "butler") on the
stage. But "every sentence
bristles with words with roots
struck into the grave or the
gray, the sublime or the ridi-
culous; roots, too, which go
far back to the beginnings of
human thought, or, again, may be
only the shallow offshoots of the
discoveries or industries of recent-
ly. It is amusing to find that
the first word in Mr. Barfield's
book is "electric," not as a spec-
imen of Aryan lineage, but as a
word that Dr. Johnson could not
have used of a thunderstorm.

But the book is not merely a
string of particular instances.
It traces for us, concisely but with
an infectious enthusiasm, the
whole story of human speech and
the traces it bears of the different
phases of man's development. In
successive chapters the author
shows what the dictionary owes,
in turn, to myth, to religion, to
experiment, to mechanism, and to
imagination. To read the book is
to have the old coins cleaned and
repolished so that we become
vividly aware of their values and
origins. As to the English
language in particular, Mr. Bar-
field, like some other critics, is
especially impressed with its re-
markable faculty of assimilation.
"Historically, the English lan-
guage is a muddle; actually it is
a beautiful, personal, and highly
sensitive creature."

GOLF.

STANDARD BALL
QUESTION.

Contrary to expectation, the
United States Golf Association,
who proposed the adoption of a
standard ball of greater diameter
and less weight than that now in
general use in order to reduce
driving power, is prepared to
drop the project for the present
in the face of British opposition
to it.

The Committee on Implements
and the Ball, which, after many
experiments, recommended that
the diameter should be 1.68 in. and
the weight 1.55 oz., now reports
that it "inclines to the belief
that the golfing public of Great
Britain is not favourable to any
change in the ball at the present
time. Many golfers in this coun-
try [the United States] feel like-
wise.

"The committee believes that,
if this sentiment exists, it is
largely because the great mass of
golfers has had no chance to test
the merits of the proposed ball
and is fearful that it might lessen
the pleasure of the game.

"It would be a great mistake
for the United States Golf As-
sociation to adopt a standard ball
was supported by the Golfing
unless this action fraternity at
large, and no action will be taken
until such support is assured.

"The committee is strongly of
the opinion that a standard ball
should be adopted as soon as
possible. As the matter stands
to-day, the manufacturers are
continually competing among
themselves to produce balls of
longer driving power, and, in the
absence of restrictive legislation,
they must do this in self-defence."

In regard to the much-discussed
suggestion, originally put forward
by a correspondent of *The Daily
Mail*, that gate-money should be
charged at this year's British
amateur championship at Muir-
field, East Lothian, as a means of
limiting the crowds to manage-
able proportions, it is interesting
to learn that the United States
Golf Association took £1,500 in
gate-money at its amateur cham-
pionship last autumn.

The association intimates that
the Americans, who are going to
meet Britain in the team match
for the Walter Cup at St. Andrews
in June, have received invitations
to play for St. George's Cup
at Sandwich on May 15. Francis
Quimet, of Boston, won this
trophy two years ago.

ALMOST FRANTIC WITH
NEURITIS.

Lady In South Africa Finds

Quick Relief Followed By

Permanent Cure In

DR. WILLIAMS' PINK PILLS.

Neuritis is the medical term for
inflammation of the nerves. It is
caused through the nerves not
receiving sufficient nourishment.
Your nerves are fed through the
blood, and if that is thin and poor
it cannot supply the needed
nutrition. The starved nerves
then become inflamed, and neur-
itis results. To banish neuritis
you should build up the blood by
taking Dr. Williams' Pink Pills.
The new, rich blood created by
these pills strengthens the nerves,
the inflammation subsides and
the pain vanishes.

Mrs. M. Pedley, of Greenas
Farm, Marske, Richmond, South
Africa, says: "For twelve
months I was tortured with
neuritis. It attacked me in my
hands and knees, which felt as
though they had a tight band
round them. I could get no rest
night or day, and sometimes I
was driven almost frantic with
pain. I had medical advice, but
without avail.

"One day I read about Dr.
Williams' Pink Pills, and decided
to try them. After taking the
pills a few days the muscles of
my wrists and knees seemed to
relax, and the pain grew much
easier. I continued with the pills,
and soon the stiffness disappear-
ed. I slept well, and felt better
in every way. Now I am quite
fit, and have to thank Dr. Wil-
liams' Pink Pills for freeing me
from the agonies of neuritis."

Of all dealers, or direct from
Dr. Williams' Medicine Co., 60,
Kingsway Road, Shanghai. \$1.50
per bottle, \$3 for 6 bottles, post
free. Nothing else is just as good.

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(Adjoining old block destroyed by fire) Hours:

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Note: The Ladies' hairdressing saloon in the
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CHEAP SALE

GROCERIES Previous Reduction 15%; now further reduced 10%
WINES, SPIRITS & LIQUEURS Previous reduction 10%; now
further reduced 5% (Except Brandy)

E. D. da ROZA,
Hongkong, 18th February, 1926. Special Manager.

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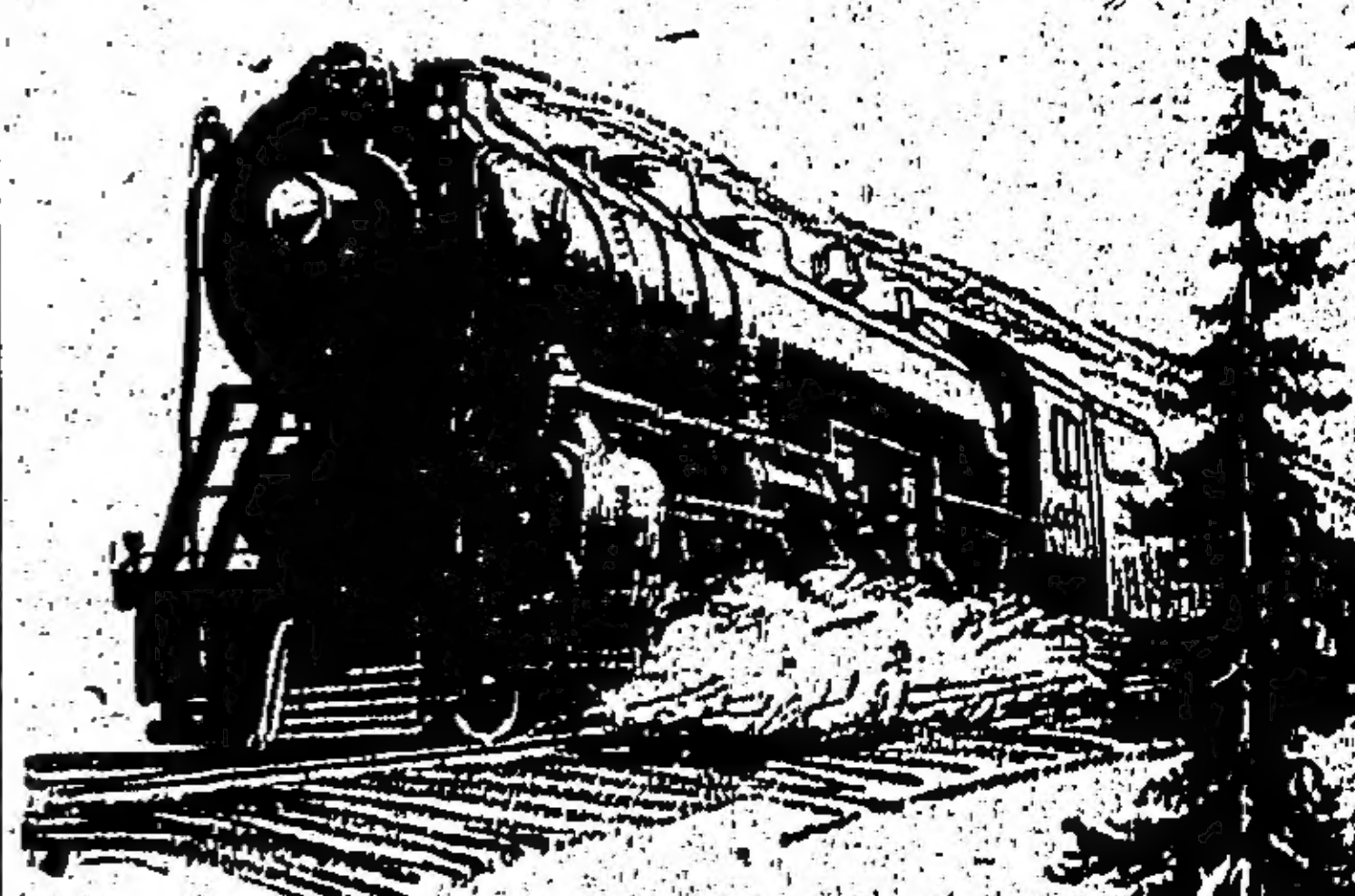
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(Incorporated in England, 1920)

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Authorized Capital.....	Rs. 100
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 descriptions and is addition to its Branches
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deposits 4 per cent. 6 months 4 1/2
per cent. one year 6 per cent.

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Manager

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Japanese Shoe Expert.
TORTOISE SHELL BOOTS
and OASES A SPECIALTY.
Astor House Hotel Building
Queen's Road Central.

MANUFACTURERS
LIFE
INSURANCE COMPANY
Toronto, Canada.

Insurance in force
exceeds..... **C. \$285,000**

Assets exceed **C. \$ 53,000**

ARNOLD & COMPANY, L
Agents,
GEO. H. LYNOTT
Special Representative

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Special FARES TO EUROPE
£120 £112 £83 £80
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(BOOKINGS NOW OPEN FOR 1926.)

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EMPRESS OF ASIA	Mar. 5	Mar. 8	Mar. 11	Mar. 13	Mar. 22
EMPRESS OF CANADA	Mar. 19	Mar. 22	Mar. 25	Mar. 27	Apr. 5
EMPRESS OF RUSSIA	Apr. 2	Apr. 5	Apr. 8	Apr. 10	Apr. 19
EMPRESS OF AUSTRALIA	Apr. 16	Apr. 19	Apr. 22	Apr. 24	May 3
EMPRESS OF ASIA	Apr. 30	May 3	May 6	May 8	May 17
EMPRESS OF CANADA	May 14	May 17	May 20	May 22	May 31
EMPRESS OF RUSSIA	May 28	Jun. 1	Jun. 4	Jun. 6	Jun. 14
EMPRESS OF AUSTRALIA	Jun. 11	Jun. 14	Jun. 16	Jun. 19	Jun. 30
EMPRESS OF ASIA	Jun. 25	Jun. 27	Jun. 30	July 3	July 12

E/Asia and E/Russia call at Nagasaki the day after departure from Shanghai.

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Leave Hongkong	Arrive Manila	Leave Manila	Arrive Hongkong
Feb. 27	Mar. 1	E/ASIA	Mar. 1
Mar. 12	Mar. 14	E/CANADA	Mar. 14
Mar. 26	Mar. 28	E/RUSSIA	Mar. 28

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TAIYO MARU	From Hongkong	March 9th
TENYO MARU		March 22nd
SHINYO MARU		April 2nd

REDUCED FARE TO EUROPE.
First Class £120 Cabin Class on Atlantic £112 Second Class £80

CABIN CLASS STEAMERS

Honolulu GS215, San Francisco GS290, Europe £110, £102, £100

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SIBERIA MARU	(Omit N'saki & Hono)		May 4th
KOREA MARU	(Omit N'saki & Hono)		June 15th
SIBERIA MARU	(Omit N'saki & Hono)		July 13th

Proceed from San Francisco to Los Angeles with cargo only.
Proceeds up River and berth alongside Mantak wharf at Shanghai.

SOUTH AMERICAN LINE

The only direct service between Orient and South America via Japan, Russia, San Francisco, Los Angeles, Mexico, Panama, Peru & Chile.

ANYO MARU	From Hongkong	April 14th
BOKUYO MARU		May 29th

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Toyo Kisen Kaisha.
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Tel. C. 2374 & 2375

Agent at Canton: Messrs. T. E. GRIFFITH, Ltd.

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The fast "Short Route" to the United States!

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S.S. "PRESIDENT JEFFERSON"	March 5th, 5.00 p.m.
S.S. "PRESIDENT GRANT"	March 17th, 5.00 p.m.
S.S. "PRESIDENT MADISON"	March 29th, 5.00 p.m.

EUROPE £120—£112—£100.

First Class on the Pacific. First Class on American or Canadian Railway. First Class and Monoclass on the Atlantic. Choice of Trans-Continental Railways. Any Line on the Atlantic. Through accommodation and Booking Arranged.

FOR MANILA

S.S. "PRESIDENT GRANT"	March 9th, 5.00 p.m.
S.S. "PRESIDENT MADISON"	March 21st, 5.00 p.m.
S.S. "PRESIDENT JACKSON"	April 2nd, 5.00 p.m.

Through Bills of Lading to all United States and Canadian Overland points, also via Panama Canal Lines to Atlantic Ports.

Copies of this paper on file in our Offices SEATTLE, CHICAGO, NEW YORK.

For passage and Freight Booking apply to

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THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE

"HECTOR"	3rd Mar.	Marseilles, London, R'dam & Glasgow
"PERSEUS"	9th Mar.	Marseilles, London, R'dam & H'burg
"HELENE"	23rd Mar.	Marseilles, London, R'dam & H'burg
"SARFEDON"	7th April	Marseilles, London, R'dam & Glasgow

LIVERPOOL SERVICE

"PELUS"	5th March	Tarraf, Havre, Liverpool & G'gow
"TELEMACHUS"	21st March	G'gow, Havre, Liverpool & G'gow
"IXION"	1st April	G'gow, Havre, Liverpool & G'gow
"TEUCER"	27th April	G'gow, Havre, Liverpool & G'gow

PACIFIC SERVICE

via KOBE & YOKOHAMA.

"PROTEUS"	16th Mar.	Victoria, Vancouver & Seattle
"TALYRUS"	31st Mar.	Victoria, Vancouver & Seattle

NEW YORK SERVICE

"KT COMPANION"

5th March	New York, Boston & Baltimore
19th March	New York, Boston & Baltimore

PASSENGER SERVICE

"HECTOR"	3rd Mar.	Singapore, Marseilles & London
"SARFEDON"	7th April	Singapore, Marseilles & London
"PATROCLUS"	5th May	Singapore, Marseilles & London
"ANTENOR"	2nd June	Singapore, Marseilles & London
"HECTOR"	14th July	Singapore, Marseilles & London

Also once a fortnight with limited passenger accommodation a specially equipped steamer.

For freight and passage rates and information apply to—

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Agents.

INDO CHINA STEAM NAVIGATION Co., Ltd.

SAILLINGS SUBJECT TO ALTERATION

Destination	Steamer	Sailings
HAIPHONG via Hoihow	Mingsan	Tues. 2nd Mar. at 11 a.m.
BANGKOK via Spore	Yatshing	Tues. 2nd Mar. at 3 p.m.
TIENSTIN via Chefoo	Cheongshing	Wed. 3rd Mar. at noon
TSINGTAU via Shai	Chengshing	Thurs. 4th Mar. at noon
SANDAKAN	Mausang	Fri. 5th Mar. at 3 p.m.
KOBE via Shai & Moji	Kwaisang	Sat. 6th Mar. at 3 p.m.
CALCUTTA via Straits	nosang	Wed. 10th Mar. at noon
TSINGTAU via Shai	Kwonsang	Fri. 12th Mar. at 3 p.m.
31 RAITS & Calcutta	Lalsang	Sat. 13th Mar. at 7 a.m.
KOBE & Moji	Fooksang	Sat. 13th Mar. at 3 p.m.
STRAITS & Calcutta	Suisang	Thur. 18th Mar. at 3 p.m.
STRAITS & Calcutta	Kumsang	Mon. 22nd Mar. at 3 p.m.

For freight or passage apply to—

JARDINE MATHESON & CO., Ltd.

General Managers.
Telephone Central 215.

COAL MENACE.

A FIFTY MILLION SUBSIDY LIKELY.

The Coal Commission is nearing the end of its public inquiry, and consideration of the report will immediately follow. It is expected to be ready for the Prime Minister by the end of next month.

"What will the Government do with the report? The answer to this question, whatever it is, will create a very interesting (perhaps a very menacing) political situation."

Most close observers of events are now convinced that the subsidy will not end with the nine months for which it was granted.

In Press interviews which have received much attention Mr. Lloyd George has declared his belief that before it does end the taxpayers may be called upon to pay not less than £50,000,000.

Penalties of Surrender.

From the beginning he realised the improbability that the subsidy would be confined to nine months. He emphasised this in his address to the conference of Liberal miners in London on August 1 last.

In what was the first important public criticism of the Government's surrender, he ridiculed the notion that the State payment to the industry would be limited to the £10,000,000 first asked from Parliament. No man of responsibility, he said, would guarantee that £20,000,000 would be the limit.

Mr. Churchill's own estimate has already passed the £20,000,000. The total amount voted by Parliament is £19,000,000; and that is for eight months only.

If, as is now generally expected, the subsidy is continued beyond the end of April, it is by no means a wild forecast that the Government may have to find £50,000,000 before they are free from the liability.

When the Commission Reports.

Meantime, they await with no little trepidation the receipt of the Commission's report. Their first thought then will be to shift responsibility on to other shoulders.

The report will be passed on to the mineowners and the miners, who will be asked to try to arrive at a settlement themselves.

If the evidence of Mr. Evan Williams, the chairman of the Mining Association, really represents the views of the coalowners, the prospect of agreement would appear to be hopeless. There are, however, many moderate men on both sides, and a peace movement would have substantial backing.

The economic position of the industry is much the same as it was last July. The effects of a stoppage of the mines and of the general strike that would probably accompany it would be not less disastrous. And continuance of the subsidy will be pressed for in order that a fair trial should be given to the policy recommended by the Government's own Commission.

Nor would continuance of the subsidy be avoided by agreement between employers and employed. Further State help is the one measure on which they are most likely to agree—W. W. H. in the Daily Chronicle.

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TO MANILA—AND ROUND-THE-WORLD via SUEZ.

President Monroe	March 15th	3.00 p.m.
President Harrison	March 30th	3.00 p.m.
President Van Buren	April 13th	3.00 p.m.

—and 4 sailings each month to Manila; thence fortnightly service.

TRANS-PACIFIC—TO SAN FRANCISCO via HONOLULU.

President Wilson	March 13th	5 p.m.
President Lincoln	March 27th	5 p.m.
President Cleveland	April 10th	5 p.m.

—and every 14 days thereafter.

STOPOVERS ALLOWED AT ANY PORT OF CALL

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DOLLAR STEAMSHIP LINE

KONINKLYKE PAKETVAART

MAATSCHAPPIJ.

Royal Packet Navigation Co. of Batavia.

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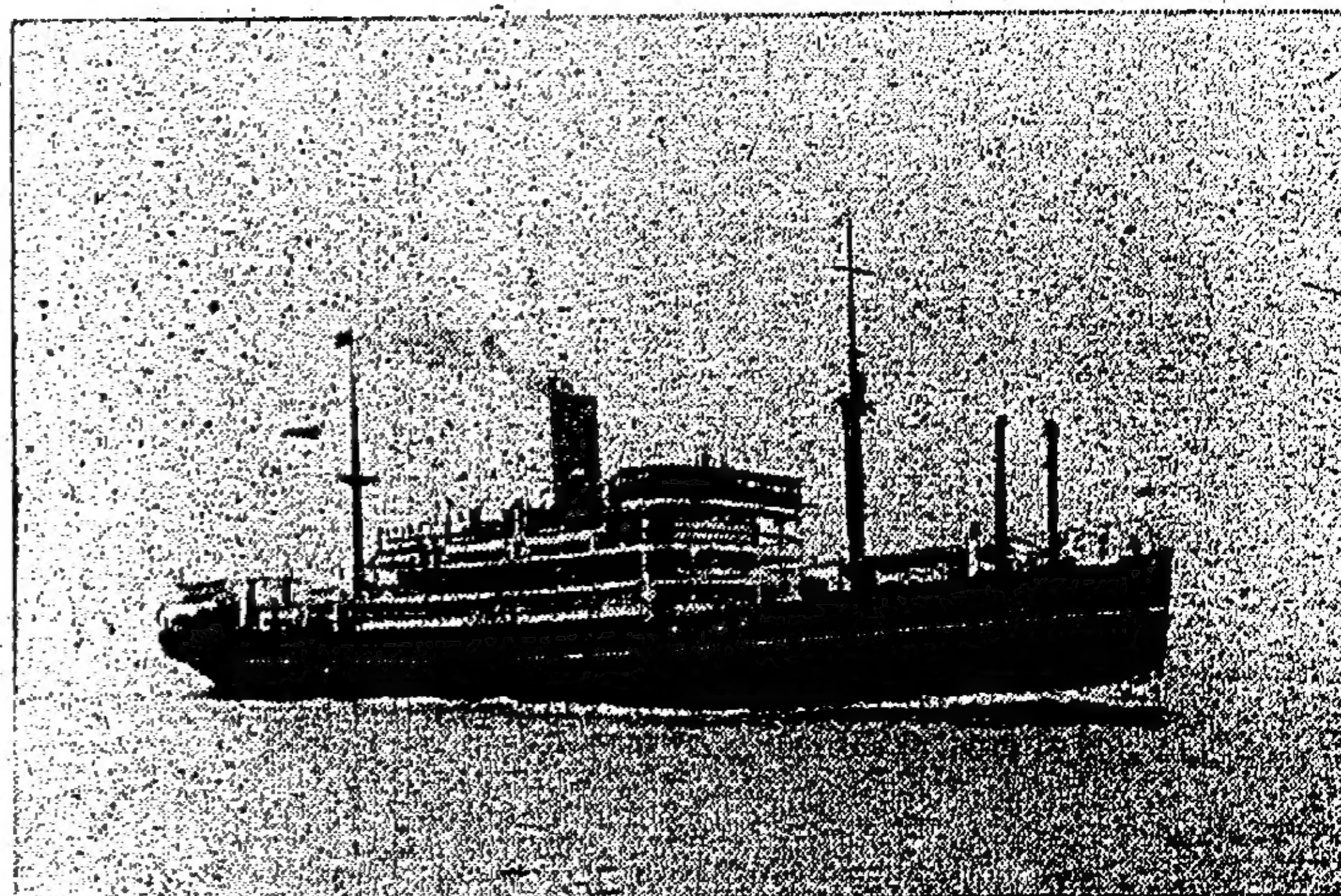
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SEMI-REGULAR & ORIENTAL PORTWORTHLY DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hongkong (about)	Destination
NAGPORE	5,283	4 March noon	S'pore, Pang, C'bo & B'bay
MAWTA	10,902	6th March	Marseilles & London
KASHMIR	8,955	13th March	M'les, London & Antwerp
KIDDERPORE	5,334	18th March	S'pore, Penang & Bombay
KHIVA	9,135	20th March	M'les, London & Antwerp
MOREA	10,918	3rd April	Marseilles & London
DELTA	8,097	15th April	S'pore, Pang, C'bo & B'bay
DEVANHA	8,155	17th April	M'les, London & Antwerp
KALYAN	9,144	21st April	M'les, London & Antwerp
MAEDONIA	11,089	1st May	Marseilles & London
KASHGAR	9,005	15th May	Marseilles & London
MAIWA	10,941	28th May	Marseilles & London

Frequent connections from Port Said for Passengers & Cargo to Constantinople, Pyraeus, Smyrna and other Levant Ports by Steamers of the Redial Mail S.S. Co.

BRITISH INDIA-APCAR SAILINGS

TALAMBA	8,018	4 Mar. 1 p.m.	S'pore, Penang & Calcutta
TALMA	10,000	14th March	S'pore, Penang & Calcutta
SHIRALA	7,841	17th March	S'pore, Penang & Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

*TANDA	6,958	3 Mar. 4 p.m.	Manila, Sandakan, Thurs.
ARAFURA	6,000	7th April	Island, Townsville, B'bane,
ST. ALBANS	4,500	5th May	S'pore and Melbourne

*Calls at Kolambagan
The E. & A. S. S. Co., Ltd. steamers will also call at Shanghai, Hiole, Cebu, Kolambagan, Tawao, Timor, Darwin, or other ports en route as inducement offers.
Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.
The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

MOREA	10,911	6th March	S'hai, Moji & Kobe
TAKADA	6,949	9th March	Moji & Kobe
ARAFURA	6,000	13th March	Moji, Kobe & Yoko.
KALYAN	9,144	13th March	Shanghai, Moji & Kobe
DEVANHA	8,155	20th March	S'hai, Moji, & Kobe
DELTA	8,097	20th March	S'hai & Kobe

All dates are approximate and subject to alteration without notice.
WIRELESS ON ALL STEAMERS.

Parcels Measuring not more than 24 ft. x 2 ft. x 1 ft. will be received at the Co's Office up to noon on the day previous to sailing.
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GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS.

U. K., STRAITS, CHINA & JAPAN Service.

OUTWARDS. HOMEWARDS.

Vessel.	Due Hongkong.	Vessel.	Leaves Hongkong
GLENGARRY	5th Mar.	GLENNIFFER	10th Mar.
GLENSHANE	23rd Mar.	GLENNAMOY	7th April
GLENNAP	1st April	GLENSHANE	4th May
CARMARTHENSIRE	15th April	CARMARTHENSIRE	1st June

Movements are subject to change without notice.
For freight or further particulars please apply to—

JARDINE MATHESON & CO., LTD.
THE GLEN LINE, LTD.
AGENTS
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STEAMER	Due Hongkong on or about	Sailing hence on or about
TAIPING	17th March	26th March
CHANGTIE	27th March	23rd April
TAIPING	19th May	25th May
CHANGTIE	16th June	22nd June

For Freight & Passage, apply to—**BUTTERFIELD & SWIRE,**
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AND
AMERICAN & MANCHURIAN LINE

(Ellerman & Bucknall S.S. Co., Ltd.)

S.S. "KT. COMPANION"	via Suez Canal	7th Mar.
S.S. "CITY OF RANGOON"	via Suez Canal	28th Mar.
S.S. "CAI CHAS"	via Suez Canal	7th April
S.S. "LANGTON HALL"	via Suez Canal	19th April

Steamers proceed via Suez Canal or Panama Canal at Owners option Subject to change without notice.

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Through passage rates to Europe via America C. 541 S. G. 5420. G. 5449

ITO MARU ... Wednesday, 17th Mar. at 11 a.m.

SHIDZUKA MARU ... Friday, 2nd Apr

MARSEILLES, LONDON & ANTWERP via Singapore & Ports.

BAKONE MARU ... Saturday, 27th Feb.

SUWA MARU ... Saturday, 13th Mar.

FUSHIMI MARU ... Saturday, 27th Mar.

SYDNEY & MELBOURNE via Manila & Ports.

TANGO MARU ... Wednesday, 24th Mar.

AKI MARU ... Wednesday, 27th Mar.

NEW YORK and/or BOSTON via ANAMA.

MAKODATE MARU ... Friday, 5th Mar.

MAYEASHI MARU ... Saturday, 28th Mar.

BUENOS AIRES via Singapore, Durban & Cape Town.

KAMAKURA MARU ... Saturday, 27th Feb.

BOMBAY via Singapore & Colombo.

PENANG MARU ... Tuesday, 2nd Mar.

GENOA MARU ... Saturday, 6th Mar.

CALCUTTA via Singapore, Penang & Rangoon.

NAGANO MARU ... Saturday, 6th Mar.

OSAKA MARU ... Thursday, 11th Mar.

NAGASAKI, KOBE & YOKOHAMA.

AKI MARU ... Thursday, 18th Mar.

SHANGHAI, KOBE & YOKOHAMA.

YAMAGATA MARU ... Sunday, 28th Feb.

TSURUGA MARU ... Sunday, 28th Feb.

TAMBA MARU ... Sunday, 28th Feb.

HAUFAN MARU ... Monday, 8th Mar.

For further information apply to—**NIPPON YUSEN KAISHA,**

Tel. Central Nos. 292, 293 & 2422. S. KINOSHITA, Manager.

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S.S. "VENEZIA" ... Sails about 23rd Feb.

S.S. "ROSANDRA" ... Sails about 7th Apr.

S.S. "FIUME-L" ... Sails about 5th May.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

S.S. "VENEZIA" ... Sails about 29th Mar.

S.S. "ROSANDRA" ... Sails about 3rd May.

S.S. "FIUME-L" ... Sails about 31st May.

NATAL LINE OF STEAMERS.

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Mail Steamers	Next Sailing from Marseilles	Perch. arr. at Hkg	Perch. Sailing from H'kong for M'les
ANGKOR	29th Jan.	3rd Mar.	2nd Mar.
PORTHOS	12th Feb.	17th Mar.	16th Mar.
ANDRE LEBON	26th Feb.	31st Mar.	30th Mar.
PAUL LECAT	12th Mar.	13th Apr.	13th Apr.
AMBOISE	26th Mar.	13th Apr.	27th Apr.
ANGERS	26th Mar.	13th Apr.	11th May
AMAZONE	26th Mar.	27th Apr.	25th May

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A Class 1st Class £25.00 B. Class 1st Class £23.00
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S.S. "LANGTON HALL" via Suez Canal 19th April.

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AMERICAN & ORIENTAL LINE SERVICE

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Sailing From Hongkong.

M.V. "FORRESBANK" via Suez Canal Second Half Apr.

AMERICAN & ORIENTAL LINE

UNITED KINGDOM & CONTINENT

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(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF WELLINGTON" 13th March.

For Havre, London, Rotterdam & Hamburg.

S.S. "CITY OF VALENCIA" 23rd April.

For Marseilles, Havre, London, Rotterdam & Hamburg.

Fares to London "A" 1st Class £88. 2nd Class £60.

"B" 1st Class £80. 2nd Class £55.

MAURITIUS & SOUTH AFRICA

ORIENTAL AFRICAN LINE

S.S. "SURAT" Middle April.

Loading for Mauritius, Delagoa Bay, Durban, East London,

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Through Bills of Lading issued to Beira, Quilimane, Ibo,

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ISLA DE PANAY ... 23rd Mar.

LEGAZIPI ... 14th May

C. LOPEZ Y LOPEZ ... 5th July

YOKOHAMA, KOBE, MOJI & SHANGHAI.

ISLA DE PANAY ... 8th Mar.

LEGAZIPI ... 29th April

C. LOPEZ Y LOPEZ ... 20th June

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WEEK-END SPORT.

YACHTING, TENNIS AND INTERNATIONALS.

The last championship race for cruisers was sailed yesterday, the course being from the Club to Datum Rocks, to Stonecutters Island, the Club line and then to Channel Rocks and back, a distance of nearly 21 miles.

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THE TAI YAT CUP.

Good Race on Saturday.

On Saturday the race for the Tai Yat Cup was sailed in very good weather and under excellent conditions. There was plenty of wind all the afternoon after a very dull and calm morning. This race was for winning boats in each of the three racing classes, the trophy being a very handsome bowl presented by the Royal Singapore Yacht Club in 1923.

Details are given below, the boats being in the order in which they crossed the line at the finish.

Up on Finish—Correct—
Course long time of time
U. and I, 1st 25.56 2.41.39 2.15.43
Azuma 20.45 2.53.41 2.22.58
Norseman, 2nd 44.57 3.01.19 2.52.58
Coquette 32.05 3.14.13 2.39.13
Brenda, 3rd 32.15 3.34.24 2.32.03
Tavy finished shortly after 5 p.m. and took last place.

Points gained in the championship are as follows: Norseman and Coquette 68, U. and I. 52, Tavy 46, Brenda 41, La Cigale 34, Azuma 19, Ladye Jean 14, Mist 9 and Isis 8.

Association International.

Scotland 4 Ireland 0

The International Association match between Scotland and Ireland at Ibrox Park, Glasgow, opened in fine weather after morning rain, with the ground very heavy. There were 25,000 spectators who witnessed Scotland beat Ireland by four goals to nil.

Rugby International.

England 11 France 0

The International Rugby match between England and France, opened at Twickenham in dull weather before 40,000 spectators, including His Majesty the King. The ground was in splendid condition, England beating France by 11 points to nil.

Ireland 3 Scotland 0

The International Rugby match between Scotland and Ireland opened at Edinburgh in fine weather after morning rain. The ground was heavy and before 40,000 spectators Ireland beat Scotland by three points to nil.

In the semi-final of the Junior

Championship at Farnley yesterday afternoon, A. D. Humphreys beat A. O. Brown by 4 and 2.

Monte Carlo, Feb. 23.

Miss Helen Willis defeated Senorita Ede Alvarez in the final of the ladies' singles lawn tennis tournament by 6-2, 6-3.—*Reuter.*

The China Squadron boxing

competitions will take place at the Murray Barracks, to-day, Tuesday, and Wednesday, commencing at 2 p.m. each day. Doors open at 7.20 p.m. Admission \$1.00. Officers and men in uniform free.

The Royal Navy is holding its

athletic sports at Happy Valley on Friday, March 5th, commencing at 2 p.m. There will be a quarter-mile race open to the Colony, which will be run at about 5.20 p.m.

Baltimore, Feb. 28.

Charles Hoff, the Norwegian Athlete who has been presented to Pres. Coolidge at the White House, has established a new world's record for indoor pole-vaulting, clearing thirteen feet 5 1/2 inches.—*Reuter's American Service.*

The Observatory forecast for

Derby Day (to-morrow) is:—East or variable winds, moderate; cloudy generally.

During a visit to Faenza, Italy,

Mr. Joseph Chamberlain, elder son of Austen Chamberlain, was a spectator at a public meeting of Fascists. He was recognised, says a *Central News* message from Rome, and the meeting insisted on proclaiming him an honorary Fascist.

THE RACES.

(Continued from Page 1.)

3.—THE VICTORIA STAKES.

—Winner \$750. Second \$250.

Third \$150. For all China Ponies.

Weight for inches as per scale.

Entrance \$10. One Mile.

Messrs. Hall and Shenton's

Messrs. Saligia, (Mr. Pollock)—1

Sir Paul's Mystic Dahlia,

(Mr. Moller)—2

Mr. R. J. Paterson's Septem-

ber, (Mr. Dupree)—3

Four ran. Many lengths; two

lengths. Time: 2 min. 43.5 secs.

Pari-Mutuel: Winner, \$5.40.

Places: \$5.20; \$6.10.

Cash Sweep:—

Ticket No. 513 1st. \$1,681.40

" " 99 2nd. \$ 480.40

" " 569 3rd. \$ 240.20

\$50 Tickets and Com-

mission " " " \$ 663.00

\$3,065.00

\$50 Ticket—No. 73.

4.—THE VALLEY STAKES.

—Winner \$750. Second \$250.

Third \$150. For Subscription

Griffins of this Meeting. Weight

for inches as per scale. Entrance

\$10. Six Furlongs.

Messrs. Dyer and Beith's Total

Abstention (Mr. Thompson)—1

Mrs. R. J. Paterson's Dobbin

(Mr. Haimovitch)—2

Mrs. Bernard's Barley Grass

(Mr. Dupree)—3

Six ran. Three lengths; four

lengths. Time: 1 min. 32.2/5 secs.

Pari-Mutuel: Winner, \$6.60.

Places: \$5.10; \$5.30; \$8.10.

Cash Sweep:—

Ticket No. 670 1st. \$1,880.20

" " 242 2nd. \$ 537.20

" " 231 3rd. \$ 268.60

\$50 Tickets and Com-

mission " " " \$ 859.00

\$3,545.00

\$50 Tickets—Nos. 67, 222, 212.

5.—THE FOOGHAW CUP.

—Winner \$600. Second \$200.

Third \$100. For China Ponies.

Weight for inches as per scale.

Ponies that have run at any

previous Meeting in Hongkong or

China and have never won a race

and Griffins of this Meeting

allowed 5 lb. Subscription Griffins

of this Meeting allowed 10 lb.

(Jockey allowance.) Allowances

accumulative. Entrance \$10.

Two Miles.

Mr. R. M. Austin's Grey

Knight (Mr. Maitland)—1

Mrs. G. L. Bagram's Sunburst

Rose (Mr. McBain)—2

Messrs. Dunbar and Stanton's

Tacoma (Mr. Dallas)—3

Six starters. Five lengths; six

lengths. Time: 4 min. 27.3/5 secs.

Pari-Mutuel: Winner, \$18.60.

Places: \$7.40; \$7.70; \$9.70.

Cash Sweep:—

Ticket No. 208 1st. \$3,218.60

" " 85 2nd. \$ 919.60

" " 34 3rd. \$ 459.80

\$50 Tickets and Com-

mission " " " \$1,337.00

\$5,935.00

\$50 Tickets—Nos. 839, 116, 271

6.—THE TRIAL PLATE.

—Winner \$600. Second \$200.

Third \$100. For China Ponies.

bona fide Griffins of this Meeting.

Subscription Griffins of this

Meeting allowed 5 lb. Winner

of the Maiden Stakes 5 lb. extra.

(Jockey allowance.) Entrance

\$10. Allowances accumulative.

One Mile and a Quarter.

Thirteen starters. A length

and half; a length and a half.

Time: 2 min. 11.4/5 secs.

Pari-Mutuel: Winner, \$14.70.

Places: \$9.00; \$39.50; \$15.70.

Cash Sweep:—

Ticket No. 601 1st. \$2,948.40

" " 950 2nd. \$ 842.40

" " 845 3rd. \$ 421.20

\$50 Tickets and Com-

mission " " " \$1,678.00

\$5,890.00

\$50 Tickets—Nos. 377, 669, 1150,

1172, 686, 835, 520, 587, 207,

1109.

8.—THE CHATER CUP.

Value \$1,000 to Winner. Second

\$300. Third \$200. For China

Ponies that have run in at least

three extra Meetings in Hong-

kong during the Season 1925.

Weight for inches as per scale.

Winner during 1925 of one race

5 lb. of two Races 7 lb. of three

or more Races 10 lb. penalty.

(Jockey allowance.) Entrance

\$10. From the Two Mile Post

Once Round and in. (About one

mile 168 yards).

Messrs. Dyer and Beith's

Grey Morn (Mr. Thompson)—1

Mr. Dryadus's Saracen,

(Mr. Dupree)—2

Messrs. Dunbar and Stanton's

Wimera, (Mr. Dallas)—3

Four ran. Many lengths; two

lengths. Time: 2 min. 23.4/5 secs.

Pari-Mutuel: Winner, \$6.20.

Places: \$5.70; \$7.40.

Cash Sweep:—

Ticket No. 815 1st. \$2,767.80

" " 866 2nd. \$ 790.80

" " 105 3rd. \$ 395.40

\$50 Tickets and Com-

mission " " " \$1,051.00

\$5,005.00

\$50 Ticket—No. 745.

9.—THE JOCKEY CLUB

STAKES.—Winner \$600. Second

\$200. Third \$100. For China

Ponies. Weight for inches as

per scale. Griffins of this

Meeting allowed 5 lb. Subscription

Griffins of this Meeting allowed

10 lb. Winners at this Meeting

5 lb. extra. (Jockey allowance.)

Entrance \$10. One Mile and a

Quarter.

Mr. B. D. F. Beith's Local

Option (Mr. Maitland)—1

Sir Paul's Sunrise Dahlia

(Mr. McBain)—2

Mr. J. H. Taggart's Bundoran

(Mr. Brodie)—3

Six starters. Many lengths;

four lengths. Time: 2 min. 44.3/5

secs.

Pari-Mutuel: Winner, \$5.20.

Places: \$5.30; \$5.80; \$6.50.

Cash Sweep:—

Ticket No. 361 1st. \$2,743.20

" " 464 2nd. \$ 785.20

" " 579 3rd. \$ 392.60

\$50 Tickets and Com-

mission " " " \$1,169.00

\$5,095.00

\$50 Tickets—Nos. 826, 107, 289.

10.—THE RACING STAKES.

—Winner \$600. Second \$200.

Third \$100. For Griffins of this

Meeting and Ponies that have

never won a Race. Subscription

Griffins of this Meeting allowed

5 lb. Weight for inches as per

scale. Winners barred. (Jockey

allowance.) Entrance \$10. One

Mile.

Messrs. Toog and Priestley's

Saucy Sue (Mr. Sokoloff)—1

Sir Paul's Sundown Dahlia

(Mr. McBain)—2

Mr. Roda's Lady Love (Mr.

TWO ROBBERIES.

WIDOW AND BOAT PEOPLE

VICTIMISED.

A highway robbery has been

reported to the police by Wong

Chung-kiu, a widow, who states

that she was attacked by two men

on the railway track at Shatin,

this morning, and robbed of a

sum of \$150. A description of the

rob